

# Debt Service Report

|                                      |   |
|--------------------------------------|---|
| <b>Local Unit Name:</b>              | City of Charlotte                               |
| <b>Local Unit Code:</b>              | 232010  |
| <b>Current Fiscal Year End Date:</b> | 6/30/2023                                       |
| <b>Debt Name:</b>                    | General Obligation Refunding Bonds, Series 2017 |
| <b>Issuance Date:</b>                | 11/2/2017                                       |
| <b>Issuance Amount:</b>              | \$2,165,000                                     |
| <b>Debt Instrument (or Type):</b>    | Bond  |
| <b>Repayment Source(s):</b>          | Property Taxes                                  |

| <b>Years Ending</b> | <b>Principal</b>    | <b>Interest</b>   | <b>Total</b>        |
|---------------------|---------------------|-------------------|---------------------|
| 2024                | \$ 160,000          | \$ 43,500         | \$ 203,500          |
| 2025                | \$ 165,000          | \$ 38,700         | \$ 203,700          |
| 2026                | \$ 175,000          | \$ 33,750         | \$ 208,750          |
| 2027                | \$ 175,000          | \$ 28,500         | \$ 203,500          |
| 2028                | \$ 185,000          | \$ 23,250         | \$ 208,250          |
| 2029                | \$ 190,000          | \$ 17,700         | \$ 207,700          |
| 2030                | \$ 195,000          | \$ 12,000         | \$ 207,000          |
| 2031                | \$ 205,000          | \$ 6,150          | \$ 211,150          |
| <b>Totals</b>       | <b>\$ 1,450,000</b> | <b>\$ 203,550</b> | <b>\$ 1,653,550</b> |

Commentary: Bonds issued to refund bonds originally issued in 2008 to pay for the construction of the West Side Fire Station.

# Debt Service Report

Local Unit Name: City of Charlotte  
Local Unit Code: 232010  
Current Fiscal Year End Date: 6/30/2022

Debt Name: 2015 Water & Sewer Revenue Refunding Bonds  
Issuance Date: 4/9/2015  
Issuance Amount: \$4,050,000  
Debt Instrument (or Type): Revenue Bonds  
Repayment Source(s): Water & Sewer System User Fees

| Years Ending | Principal  | Interest  | Total      |
|--------------|------------|-----------|------------|
| 2024         | \$ 495,000 | \$ 14,850 | \$ 509,850 |
| Totals       | \$ 495,000 | \$ 14,850 | \$ 509,850 |

Commentary:

# Debt Service Report

Local Unit Name: City of Charlotte  
Local Unit Code: 232010  
Current Fiscal Year End Date: 6/30/2022

Debt Name: LDFA Loan to General Fund #2  
Issuance Date: 7/1/2013  
Issuance Amount: \$105,000  
Debt Instrument (or Type): Loan  
Repayment Source(s): General Fund Appropriations

| Years Ending | Principal | Interest | Total     |
|--------------|-----------|----------|-----------|
| 2024         | \$ 11,463 | \$ 229   | \$ 11,692 |
| Totals       | \$ 11,463 | \$ 229   | \$ 11,692 |

Commentary:

# Debt Service Report

Local Unit Name: City of Charlotte  
Local Unit Code: 232010  
Current Fiscal Year End Date: 6/30/2022

Debt Name: LDFA Loan to General Fund #3  
Issuance Date: 7/1/2015  
Issuance Amount: \$105,000  
Debt Instrument (or Type): Loan  
Repayment Source(s): General Fund Appropriations

| Years Ending | Principal | Interest | Total     |
|--------------|-----------|----------|-----------|
| 2024         | \$ 11,235 | \$ 454   | \$ 11,689 |
| 2025         | \$ 11,463 | \$ 229   | \$ 11,692 |
| Totals       | \$ 22,698 | \$ 683   | \$ 23,381 |

Commentary: