



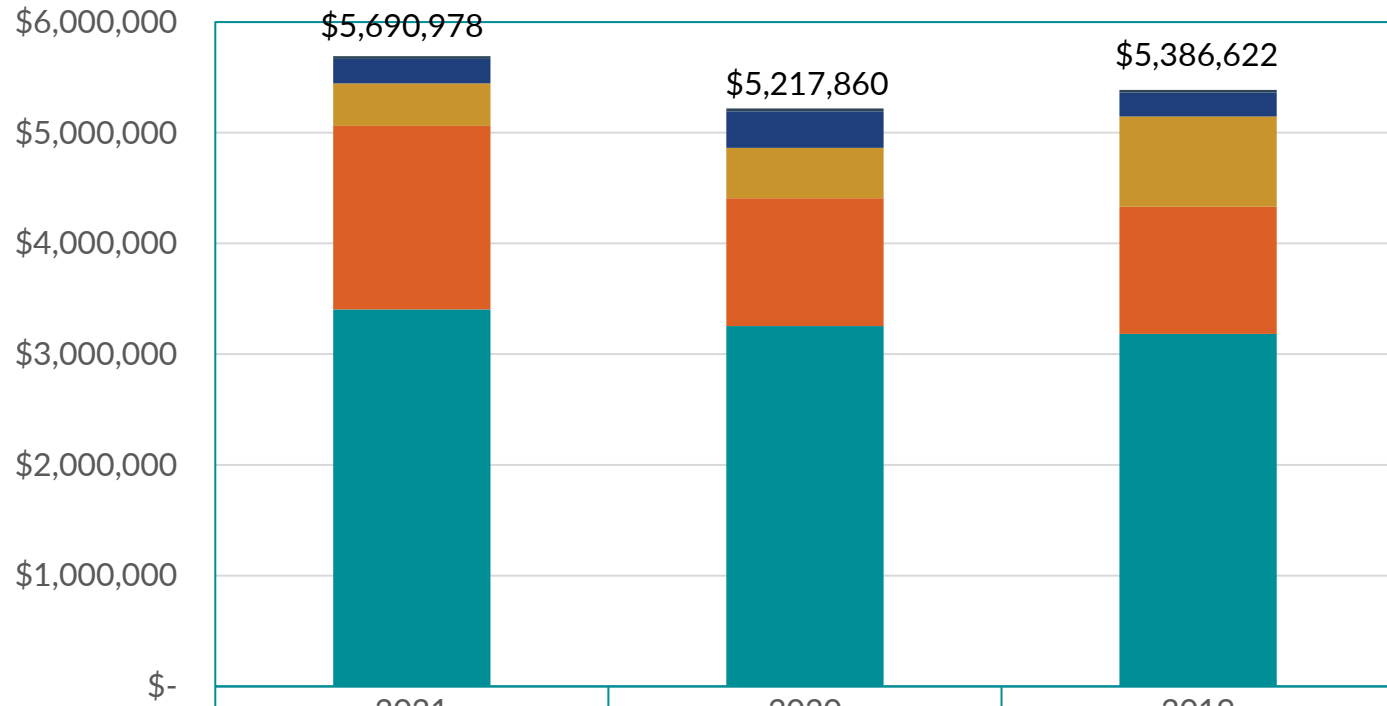
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Wealth Management.

City of Charlotte

Presentation to the City Council
For Year Ended June 30, 2021



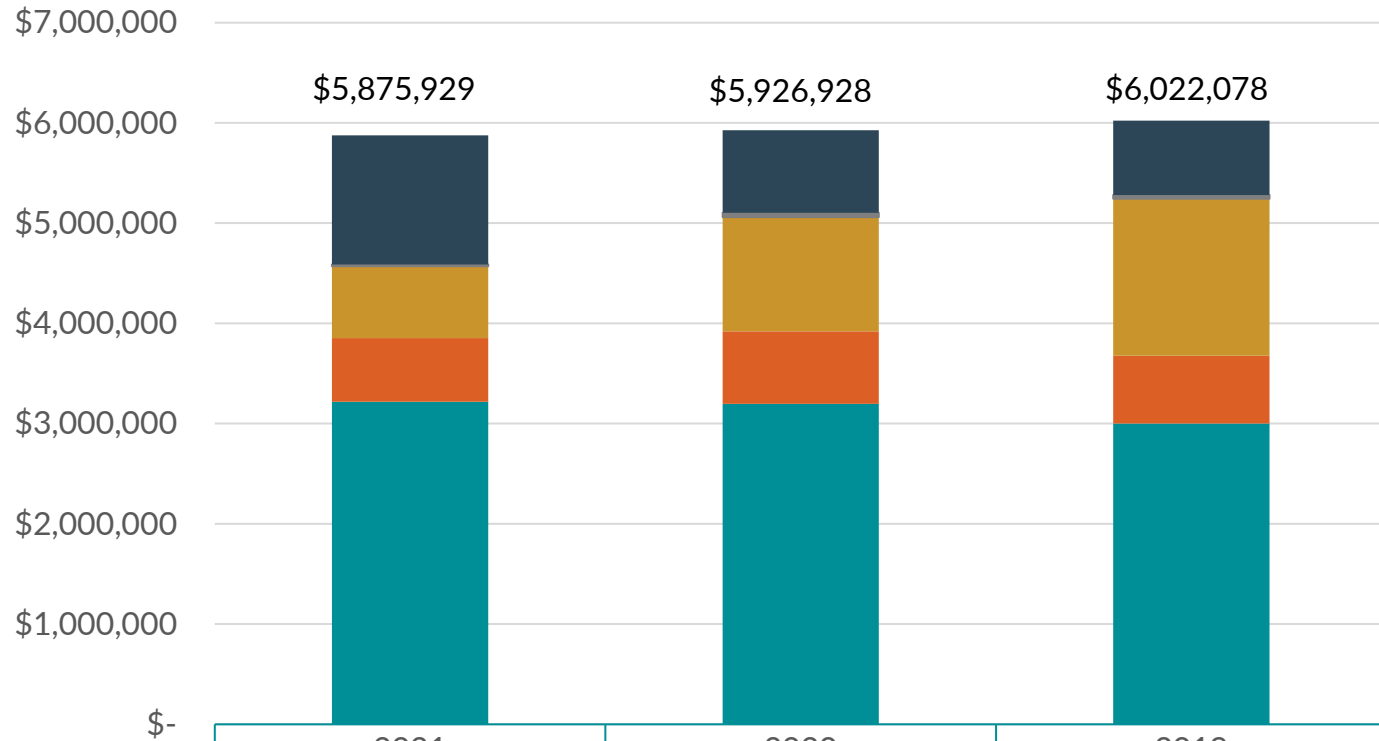
City of Charlotte General Fund Revenue Year Ended June 30



	2021	2020	2019
■ Transfers	\$24,996	\$25,000	\$25,000
■ Other	\$220,895	\$330,160	\$215,971
■ Charges for Services	\$383,419	\$454,321	\$814,712
■ Intergovernmental	\$1,657,469	\$1,155,114	\$1,148,530
■ Property Taxes	\$3,404,199	\$3,253,265	\$3,182,409



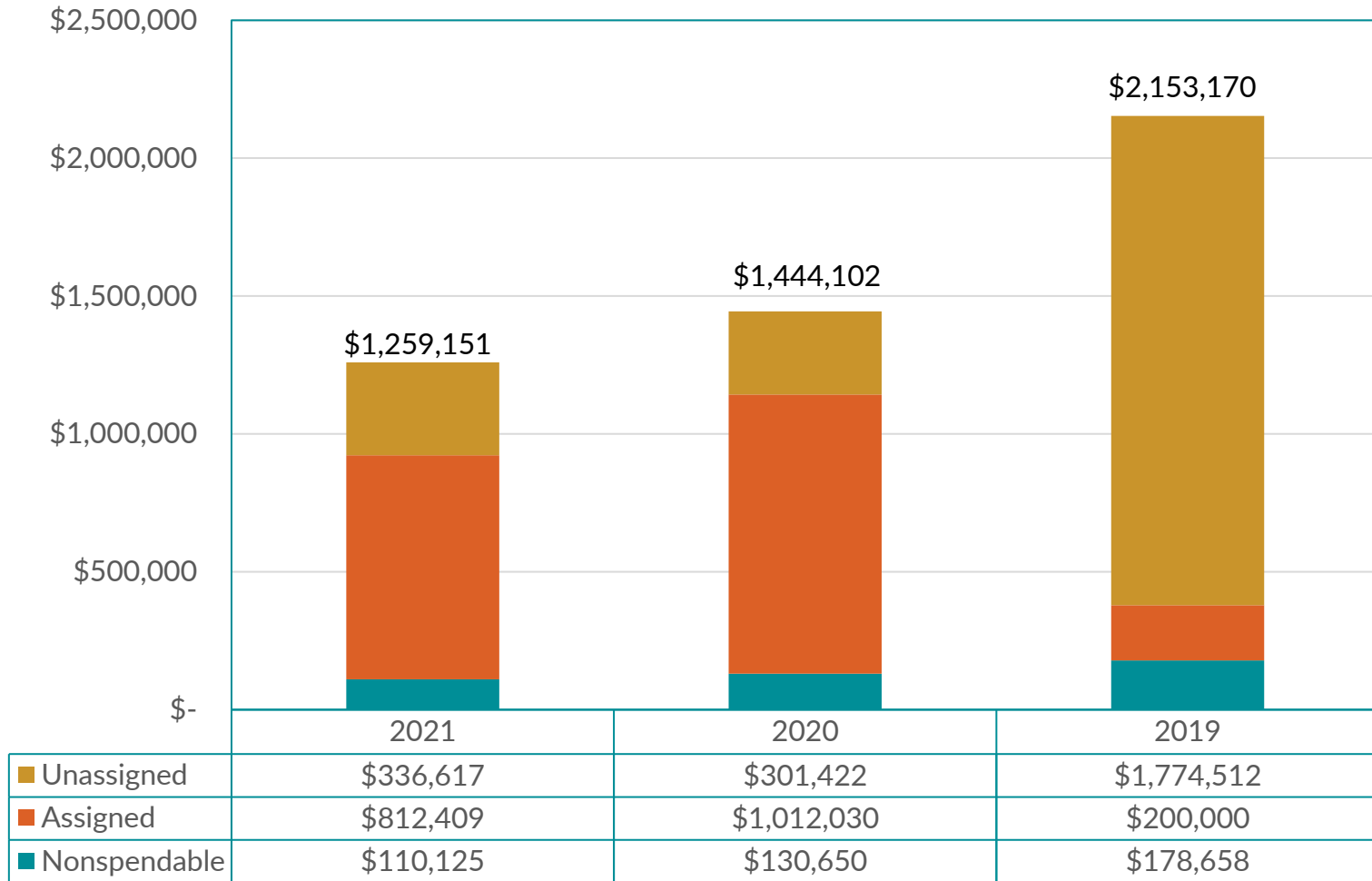
City of Charlotte General Fund Expenditures and Transfers Year Ended June 30



	2021	2020	2019
General Government	\$1,288,430	\$823,830	\$742,585
Transfers	\$18,000	\$42,708	\$35,700
Other / Capital	\$715,884	\$1,140,590	\$1,565,891
Public Works	\$635,707	\$723,151	\$677,989
Public Safety	\$3,217,908	\$3,196,649	\$2,999,913

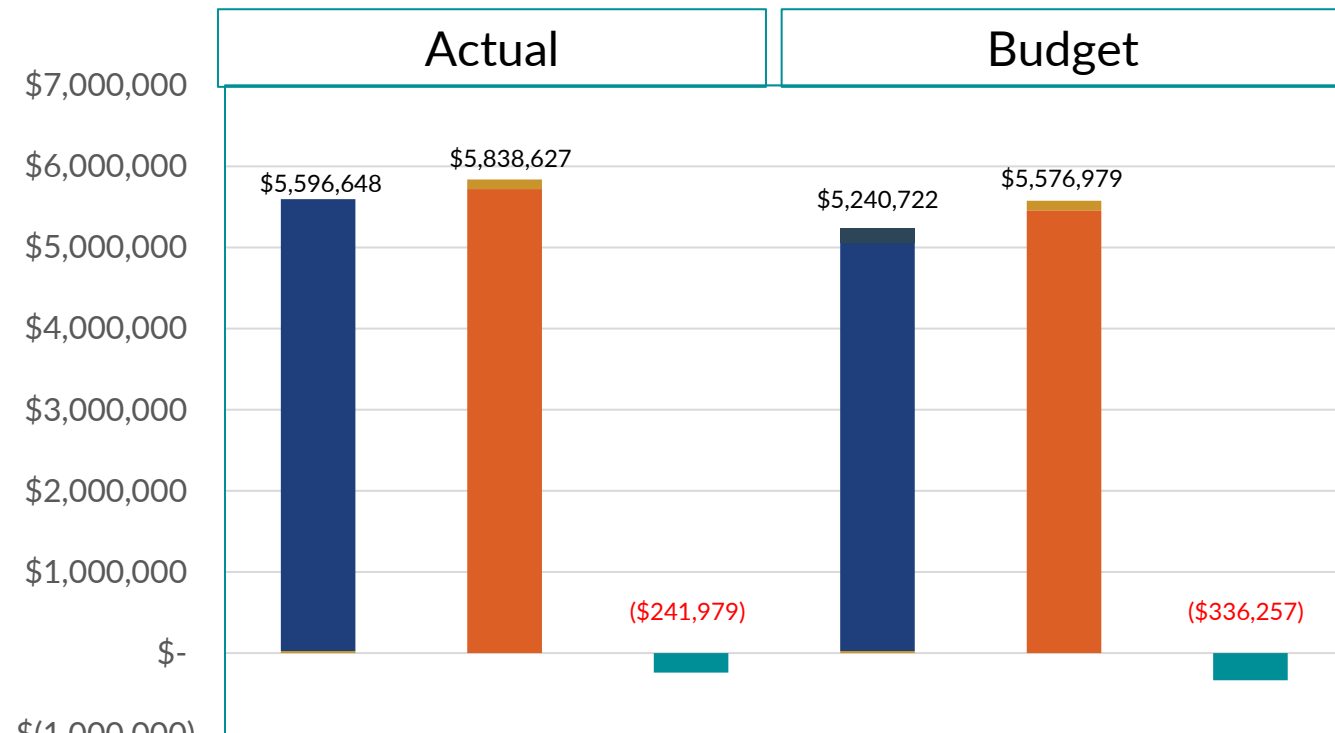


City of Charlotte General Fund – Fund Balance June 30





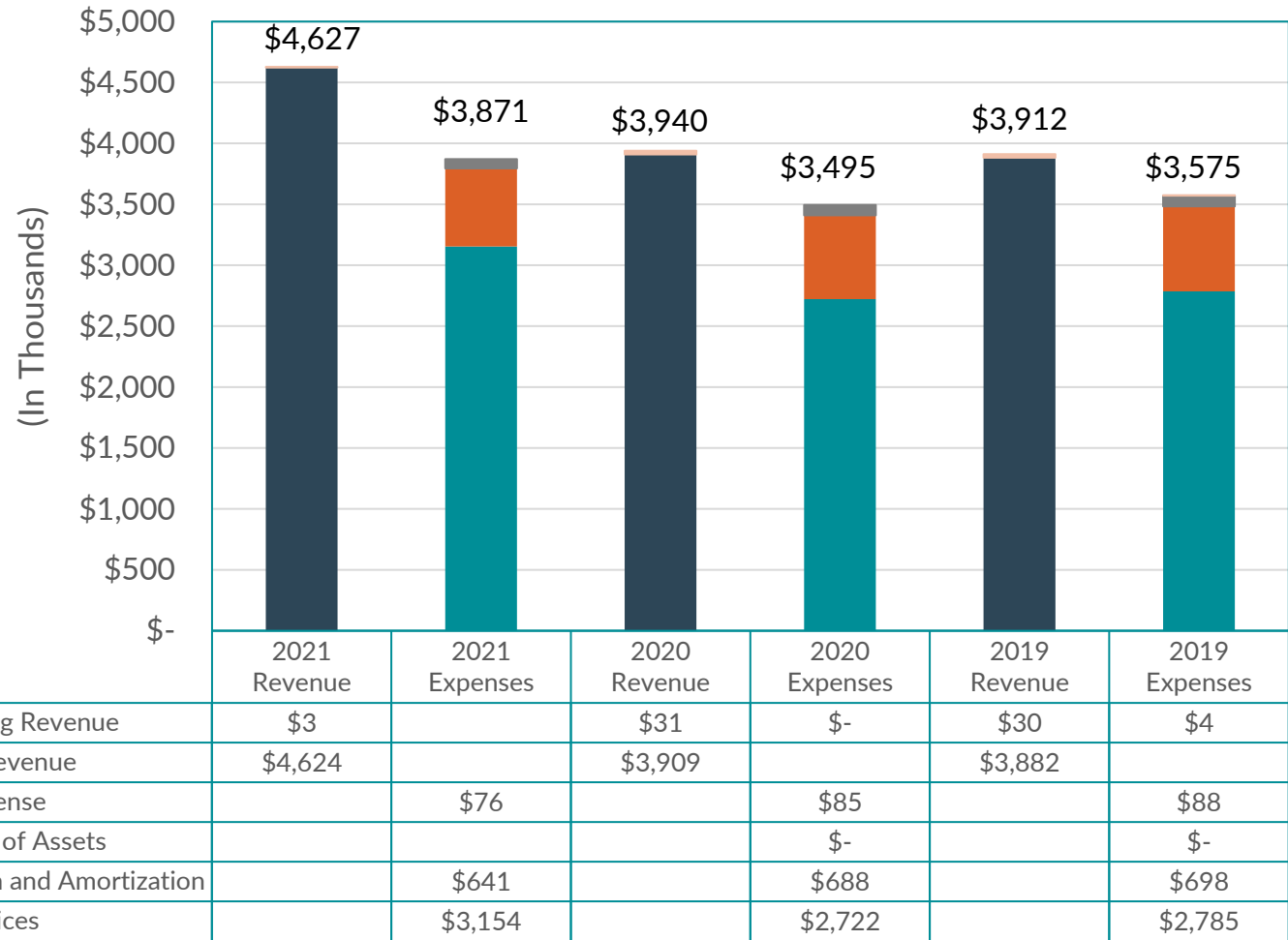
City of Charlotte General Fund Revenue/Expenditures Comparison of Actual to Budget (excludes Airport) Year Ended June 30, 2021



	Revenue	Expenditures and Other	Net Change in Fund Balance	Revenue	Expenditures and Other	Net Change in Fund Balance
■ Debt Proceeds	\$-			\$182,500		
■ Revenue	\$5,571,652			\$5,033,222		
■ Transfers	\$24,996	\$117,996		\$25,000	\$118,000	
■ Expenditures		\$5,720,631			\$5,458,979	
■ Net Change in Fund Balance			\$(241,979)			\$(336,257)

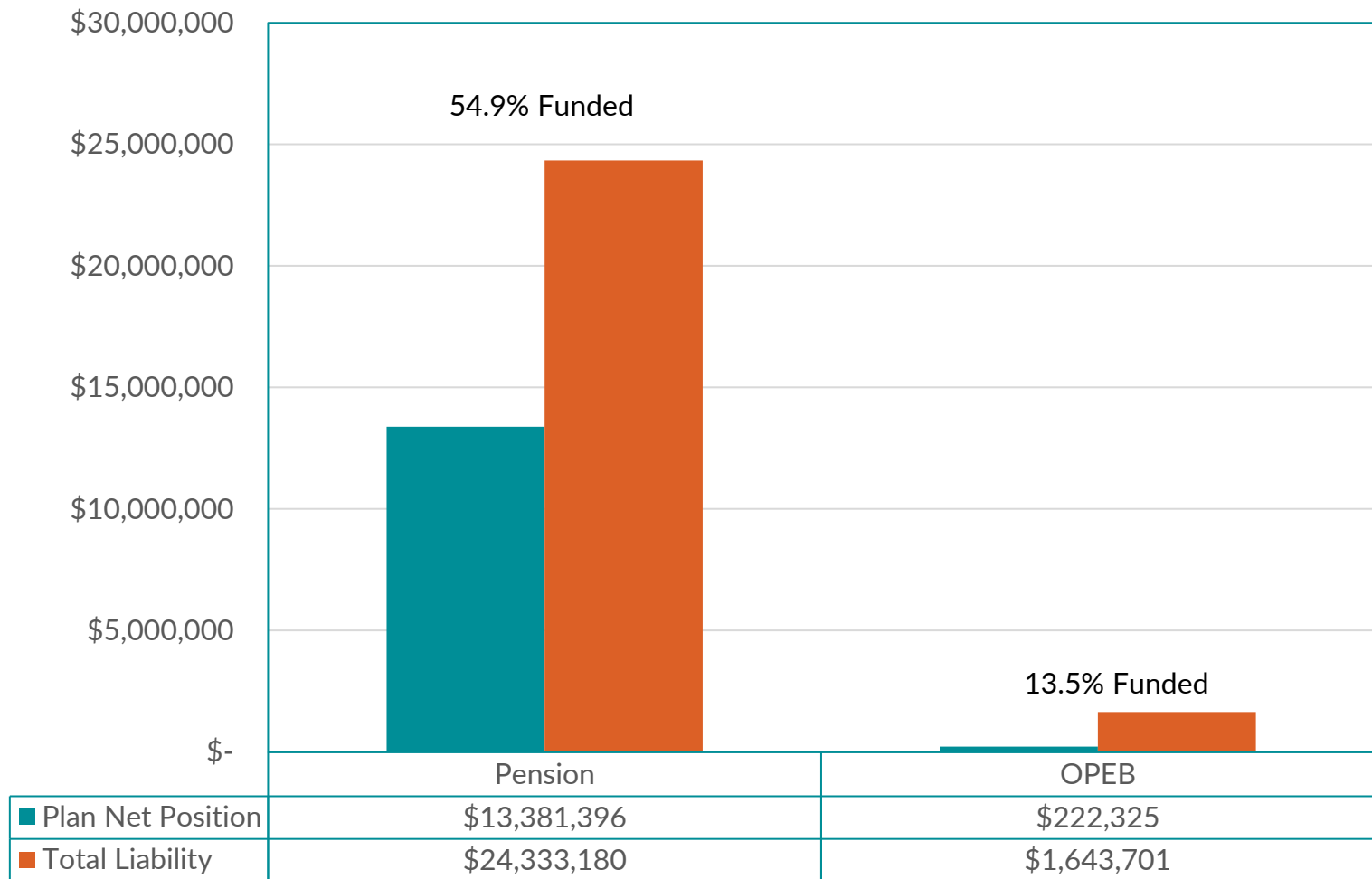


City of Charlotte Enterprise Fund – Water Supply and Sewage Disposal System Year Ended June 30





City of Charlotte Pension and OPEB Funding June 30, 2021





2021 Highlights

- The City invested 2.1 million in variety of capital assets including vehicles, and park, road & parking lot improvements
- No new debt was issued, and total debt outstanding decreased by \$646,000.
- The funding percentage of the City's pension plan increased from 53.7% in 2020 to 54.9% in the CY. City's Net Pension Liability is approximately \$10.9million.
- The funding percentage of the OPEB plan is 13.5% compared to 0% in PY. The City's OPEB Liability decreased from approximately \$1.8 million in 2020 to \$1.4M.



Thank you for the opportunity to serve as auditors for the City of Charlotte

For more information contact:

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