RESOLUTION NO. 2020 -140

SPECIAL ASSESSMENT PROJECT – DOWNTOWN SIDEWALK SNOW REMOVAL – RESOLUTION NO. 5

WHEREAS, the City Council has met, after due and legal notice, and reviewed the special assessment roll prepared for the purpose of defraying the special assessment district's share of the following described public improvement:

DOWNTOWN SIDEWALK SNOW REMOVAL

And

WHERAS, after hearing all persons interested therein and after carefully reviewing said special assessment roll the Council deems said special assessment roll to be fair, just and equitable and that each of the assessments contained thereon results in the special assessment being in accordance with benefits to be derived by the parcel of land assessed.

NOW, THEREFORE BE IT RESOLVED THAT:

- 1. Said special assessment roll as prepared by the City Assessor in the amount of \$67,500.00, or \$13,500.00 each year for a period of five years is hereby confirmed and shall be known as Special Assessment Roll No. 2020-02.
- 2. Said special assessment roll shall be divided into five (5) equal annual installments, the first of which shall be due and payable on January 1, 2021, and the subsequent installments shall be due on October 1, 2021 and October 1 of each and every year thereafter. Payment of the amount of the special assessment may be made in full without interest or penalty by December 1 of those years.
- 3. The installments of the special assessment rolls shall bear interest at the rate of 0% per annum.
- 4. If any installment shall remain unpaid after December 1 of the year in which it is due and payable, said installment shall be considered as delinquent and the same penalties shall be collected on such unpaid installments as are provided in the Charter to be collected on delinquent general city taxes.

Said Special assessment roll shall be placed on file in the office of the City Clerk who shall attach her warrant to a certified copy thereof within ten (10) days commanding the Assessor to spread the various sums shown there as directed by the City Council.