## RESOLUTION NO. 2020-41

## A RESOLUTION TO AUTHORIZE A CONTRACT WITH LEAVITT & STARCK EXCAVATING, INC. FOR THE PARKING LOT #1 RECONSTRUCTION PROJECT AND TO AUTHORIZE AN INTERNAL LOAN OF \$400,000

- WHEREAS, the Parking Lot #1 reconstruction project has been planned for two years; and
- WHEREAS, sealed bids were received on Wednesday, March 4, 2020; and
- **WHEREAS,** Leavitt & Starck Excavating, Inc. of Lansing submitted the lowest unit price bid in the amount of \$465,616.80 to complete the project without the Alternate per the specifications prepared by Rowe PSC; and
- **WHEREAS,** Rowe PSC has verified Leavitt & Starck Excavating's experience and ability to perform the work satisfactorily; and
- **WHEREAS**, the expenses of the project, excluding sanitary sewer bid items, equals \$418,760.78; and
- **WHEREAS**, the budget for the project anticipated an internal loan from the Revolving Fund Special Account to be repaid over eight years at zero interest in accordance with the provisions of the City Charter;
- **NOW, THEREFORE, BE IT RESOLVED** that the City enter into a contract with Leavitt & Starck Excavating to provide parking lot reconstruction services and that the Mayor or Clerk be directed to sign said contract on behalf of the City; and
- **BE IT FURTHER RESOLVED** that an internal loan from the Revolving Fund Special Account in the amount of \$400,000 is hereby authorized, which loan shall be repaid without interest over eight years, beginning with the 2020-21 fiscal year.