

RESOLUTION NO. 2019-101

**A RESOLUTION TO APPROVE A CORRECTIVE ACTION PLAN
TO ADDRESS PENSION AND OPEB UNDERFUNDED STATUS**

WHEREAS, the City has been notified by the Michigan Department of Treasury that it must submit a corrective action plan to address the underfunded status of its pension and other post-employment benefits (OPEB) systems; and

WHEREAS, the City Manager has prepared a corrective action plan that conforms to the Department of Treasury's requirements for such a plan;

NOW, THEREFORE, BE IT RESOLVED that the City Council does hereby approve the corrective plan and authorizes its submittal to the Michigan Department of Treasury.