RESOLUTION NO. 2018-72

A RESOLUTION TO CORRECT AN ERROR IN RESOLUTION 2018-54 APPROVING THE BUDGET FOR FISCAL YEAR THAT BEGINS JULY 1, 2018

- **WHEREAS,** City Council, on May 29, 2018, approved Resolution 2018-54 which adopts a budget for fiscal year 2018-2019 and sets the amount of taxes to be levied for various purposes; and
- **WHEREAS,** Resolution 2018-54 provided for the levy of 1.9936 mills on the taxable value of parcels in the Downtown Development Authority district; and
- **WHEREAS**, due to a communication error with regard to millage rollback required to comply with the Headlee Amendment to the state constitution, 1.9936 mills is in excess of the amount the City is legally authorized to levy;
- **NOW, THEREFORE, BE IT RESOLVED** that Resolution 2018-54 is hereby amended, in part, so that the paragraph setting the millage rate for the Downtown Development Authority district shall read as follows:
 - "AND BE IT FUTHER RESOLVED, that 1.9874 mills be levied on the table valuation as equalized for parcels within the Downtown Development Authority (DDA) district, which taxes will be revenues of the DDA fund;".