

RESOLUTION NO. 2017-53
A RESOLUTION TO ADOPT THE FY 2017/2018 ANNUAL BUDGET

Councilmember _____ offered the following resolution and moved its adoption:

WHEREAS, in accordance with the provisions of the City Charter, the City Manager on April 24, 2017 submitted to this Council a recommended budget for the City of Charlotte, Michigan for the fiscal year commencing July 1, 2017 and ending June 30, 2018; and

WHEREAS, this Council has considered the financial needs of the City of Charlotte for its efficient operations during the coming fiscal year and has reviewed the recommended budget submitted by the City Manager, and

WHEREAS, in accordance with state statute, the Council did after proper notice, conduct public hearings on the proposed budget on May 22, 2017, at which public hearing all objections and comments on the proposed budget were considered.

THEREFORE, BE IT RESOLVED, that the estimated revenues for the fiscal year commencing July 1, 2017 and ending June 30, 2018 are hereby approved by the Charlotte City Council as follows:

AND BE IT FURTHER RESOLVED, that the expenditures and expenses for the fiscal year commencing July 1, 2017 and ending June 30, 2018 are as follows:

REVENUES

Fund #	Fund Name	Amount	Draw from (Increase to) Fund Balance/Net Assets	Total
101	General Fund			
	Taxes	3,164,400		
	Licenses & Permits	35,730		
	Intergovernmental	896,150		
	Charges for Services	816,500		
	Fines & Forfeitures	26,650		
	Other Revenue	78,600		
	Loan Proceeds	275,000		
	Operating Transfers	499,220		
202	Major Street Fund	933,000	310,810	1,243,810
203	Local Street Fund	251,500	97,750	349,250
230	Police Drug Enforcement Fund	300	1,700	2,000
240	Act 302 Police Training Fund	9,500	-	9,500
260	DDA Fund	31,205	(1,835)	29,370
261	LDFA Fund	5,580	240,770	246,350
270	Industrial Park Fund	38,365	(5,090)	33,275
280	Airport Fund	164,860	-	164,860
290	Federal & State Grant Fund	236,000	236,000	
330	2008 Facility Building & Site Bonds	202,700	4,488	207,188
500	Recycling Fund	72,730	72,730	
510	Water & Sewer Fund	3,780,000	980,030	4,760,030
	Water Revenue	1,552,900		
	Sewer Revenue	2,215,000		
	Other Revenue	12,100		
601	Motor Vehicle Fund	378,960	430,420	809,380
	Total Revenues	\$ 11,896,950	\$ 2,757,328	\$ 14,036,818

EXPENDITURES

Fund #	Fund Name	Amount
101	General Fund	\$ 6,181,805
	General Government	1,140,180
	Public Safety	3,941,540
	Public Works	619,605
	Community & Economic Development	195,560
	Recreation & Culture	207,230
	Operating Transfers	77,690
202	Major Street Fund	1,243,810
203	Local Street Fund	349,250
230	Police Drug Enforcement Fund	2,000
240	Act 302 Police Training Fund	9,500
260	DDA Fund	29,370
261	LDFA Fund	246,350
270	Industrial Park Fund	33,275
280	Airport Fund	164,860
290	Federal & State Grant Fund	236,000
330	2008 Facility Building & Site Bonds	207,188
500	Recycling Fund	72,730
510	Water & Sewer Fund	4,760,030
601	Motor Vehicle Fund	809,380
	Total Expenditures	\$ 14,345,548

AND BE IT FURTHER RESOLVED, that 14.2913 mills be levied on the taxable valuation as equalized for general operating requirements of the City of Charlotte;

AND BE IT FURTHER RESOLVED, that .10 mills be levied on the taxable valuation as equalized for yard waste collection;

AND BE IT FURTHER RESOLVED, that 1.0 mills be levied on the taxable valuation as equalized to cover the principal and interest payments of the 2008 Building Facility & Site bonds due November 2017 and May 2018. The issuing of these bonds was approved through a ballot proposal by the City of Charlotte electorate on November 6, 2007;

AND BE IT FURTHER RESOLVED, that 2.0 mills be levied on the taxable valuation as equalized for parcels within the Downtown Development Authority (DDA). Revenues collected by this levy will remain in the DDA fund;

AND BE IT FURTHER RESOLVED, that all taxes and special assessments levied on the City tax roll be assessed a 1% property tax administration fee;

AND BE IT FURTHER RESOLVED, that the City Manager be authorized to grant wage increases for all non-union employees within the budget appropriations and the wage schedule;

AND BE IT FURTHER RESOLVED, that the City Council adopt the following policies as recommended by the City Manager:

1) City Council reserve the following funds of the City:

Fund #	Fund Name	Amount
101	General Fund	\$ 1,113,000
	Assigned - O-I Judgment	808,000
	Assigned - Retiree Health Insurance	200,000
	Non-spendable - Prepaids & Inventory	105,000

AND BE IT FINALLY RESOLVED, that the City Manager is hereby authorized to make budgetary transfers within a Fund or between funding centers within a Fund, if they exist, and that all other transfers be approved only by further action of the City Council, pursuant to the provisions of the Michigan Uniform Budget Act.

Seconded by Councilmember _____ . ____ Yes ____ No

I, Ginger L. Terpstra, City Clerk of the City of Charlotte, hereby certify the foregoing to be a true and correct copy of a Resolution offered and passed by the Charlotte City Council at their regular meeting held on Monday, May 22, 2017.

Ginger L. Terpstra, City Clerk
City of Charlotte