

MEMORANDUM

TO: Charlotte City Council

FROM: Thomas M. Hitch, City Attorney

RE: **CITY ATTORNEY REPORT**

DATE: March 8, 2017

The following is my report to the City Council on several issues in which our office has been engaged since the last Council meeting:

1. CNI Plastics. As I indicated previously, the hearing on our Motion for Summary Disposition is scheduled for March 17, 2017. The City Council should also be advised that the taxes in this matter have been paid. CNI, through George Morales, has paid \$229,747.98. That number includes our expenses up through January and part of February 2017. The over \$207,000 that was collected in taxes will be paid to the various taxing units, including the City of Charlotte.

2. Purchase Agreement by 2000 PTSK Holdings. I have had the opportunity to review the agreement and it is my opinion that the agreement is fine. Upon due execution, this contract would be enforceable subject to bankruptcy, certain equitable doctrines and the like.

TMH:ddy