

RESOLUTION NO. 2016-88

**A RESOLUTION TO AUTHORIZE ACCEPTING THE ASSIGNMENT OF A
PURCHASE AGREEMENT FOR 108 AND 110 E. LAWRENCE AVENUE AND TO
AUTHORIZE THE MAYOR AND CLERK TO EXECUTE PURCHASE DOCUMENTS
ON BEHALF OF THE CITY**

WHEREAS, a purchase agreement has been signed between the owner of real estate at 108 and 110 E. Lawrence Avenue through which the property would be sold for \$35,000; and

WHEREAS, the purchase agreement contains a provision through which it can be assigned to another party; and

WHEREAS, donations and pledges equal to the \$35,000 purchase price for the property have been received; and

WHEREAS, the property at 108 and 110 E. Lawrence Avenue is in a blighted condition and the City Council acknowledges that demolition of the building and construction of a pocket park to serve as a gateway to the public parking lot located in the same block constitute a public purpose;

THEREFORE, BE IT RESOLVED that the City Council hereby authorizes, subject to confirmation by the City Manager that donations to the City equal to the \$35,000 purchase price are available, the acceptance of the assignment of the aforementioned purchase agreement and also authorizes the Mayor and Clerk to execute such documents on behalf of the City, subject to review by the City Attorney, as are required to purchase the property located at 108 and 110 E. Lawrence Avenue.