

CITY OF CHARLOTTE BROWNFIELD REDEVELOPMENT AUTHORITY BROWNFIELD PLAN #1 AMENDMENT #2

Spartan Motors Plant 12 New Building and Parking Lot Project 1014 and 1023 Reynolds Road, Charlotte, Michigan

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I. INTRODUCTION

A. PLAN PURPOSE

The City of Charlotte Brownfield Redevelopment Authority (Authority; CBRA), duly established by resolution of the City of Charlotte City Council, pursuant to the Brownfield Redevelopment Financing Act, Michigan Public Act 381 of 1996, MCLA 125.2651 et. seq., as amended (Act 381), is authorized to exercise its powers within the limits of the City of Charlotte, Michigan. The purpose of this Brownfield Plan #1 Amendment #2 (the Plan), to be implemented by the CBRA, is to satisfy the requirements of Act 381 for including the eligible property, located within the City of Charlotte, described herein, in the City's amended Brownfield Plan #1.

Brownfield Plan #1 for Spartan Motors, Inc. (Spartan Motors) was approved on January 7, 2011. This plan included the following two parcels: 1055-1065 Mikesell Street (Parcel ID 200-024-100-052-00) and 1023 Reynolds Road (Parcel ID 200-024-100-081-00). Brownfield Plan #1 did not include capture of incremental local and state school operating taxes but was created to support obtaining brownfield tax credits on behalf of Spartan Motors. Brownfield Plan #1 Amendment #1 was approved on February 24, 2011. Amendment #1 updated some development information and added one additional parcel: 1549 Mikesell Street (Parcel ID 200-024-100-110-00); however, no incremental tax capture was added to the plan.

This Amendment #2 to Brownfield Plan #1 concerns the redevelopment of 1023 Reynolds Road and 1014 Reynolds Road, which is referred to as the Spartan Motors Plant 12 New Building and Parking Lot Project. The parcel located at 1014 Reynolds Road (Parcel ID 200-045-600-151-00) will be added to the Plan. The 1023 Reynolds Road parcel was previously documented to be a "facility" as defined in Part 201 of Michigan's Natural Resources and Environmental Protection Act, 1994 P.A. 451, as amended (NREPA) and the 1014 Reynolds Road parcel is also a "facility." Spartan Motors will demolish and remove the remaining structures on the 1023 Reynolds Road parcel and construct a new 87,000 squarefoot manufacturing plant. They will also demolish and remove remaining buried slabs and foundations on the 1014 Reynolds Road parcel and redevelop that parcel into parking for finished product storage. This amendment will allow the CBRA to capture incremental local and state school operating taxes generated from the redevelopment to reimburse the costs of eligible activities incurred by Spartan Motors (see Section III). Spartan Motors' proposed redevelopment will only be economically viable with the support and approval of the capture and reimbursement of incremental local and state school operating taxes. This amendment does not revise or alter information related to 1055-1065 Mikesell Street or the 1549 Mikesell Street parcels; further references to "the Property" in this amendment refer specifically to the 1023 Reynolds Road and 1014 Reynolds Road parcels only.

B. PROPERTY DESCRIPTION

The Property consists of two parcels of land at 1014 Reynolds Road and 1023 Reynolds Road in the City of Charlotte, Eaton County, Michigan. The 1014 Reynolds Road parcel consists of 5.35 acres of vacant land on the west side of Reynolds Road. The foundations, floor slabs, pavements, and utilities associated with a former building remain present on that parcel. The 1023 Reynolds Road parcel consists of 14.61 acres of land currently developed with a gravel-covered vehicle storage area on the northern portion and a 100,000 square-foot vacant building on the southern portion.

C. BASIS OF ELIGIBILITY

The Property is eligible for inclusion in this Brownfield Plan in accordance with MCL 125.2652(n) because the Property is in the City of Charlotte, a qualified local governmental unit, and is considered "facility" as defined by Part 201 of NREPA. The presence of contaminants at levels greater than residential use criteria was demonstrated by the results of the environmental assessments documented in the following:

- Baseline Environmental Assessment (BEA), 1014 Reynolds Road, Charlotte, Michigan, prepared by NTH Consultants, Ltd., dated September 21, 2007.
- Baseline Environmental Assessment (BEA), 1023 Reynolds Road, Charlotte, Michigan, prepared by NTH Consultants, Ltd., dated December 12, 2011.

Copies of these reports are available for review upon request.

D. PROJECT DESCRIPTION

Spartan Motors was founded in 1975 in Charlotte, Michigan. Initial products were fire truck cab and chassis, later expanding to motorhome chassis in the 1980's. Spartan Motors acquired several companies in the 1990s and 2000s to assemble and integrate military vehicles and manufacture delivery service vehicles. Spartan Motors is continuing to expand its operations. They acquired 1014 Reynolds Road in 2007 and 1023 Reynolds Road in 2011 for future expansion opportunities.

This redevelopment is the next phase in Spartan Motors expansion. The Property location is adjacent to Spartan Motors' current operations and is ideal for redevelopment and company expansion. However, the redevelopment of the Property is hindered by the environmental and site preparation challenges created by the presence of residual floor slabs, foundations, utilities, pavements, and other remnants of the previous uses. Furthermore, the redevelopment of the Property is also hindered by environmental conditions from the historic manufacturing operations and waste disposal practices on these sites, including the use of large quantities of paints, solvents, chemicals, oils, fuels, and other chemicals.

Spartan Motors will redevelop the 1023 Reynolds Road parcel by demolishing and removing the remaining 100,000 square-foot building and associated pavements and infrastructure and constructing an 87,000 square-foot manufacturing building where approximately 2,000 Class 6/7 trucks will be manufactured and assembled per year. The remainder of the 1023 Reynolds Road parcel and the entire 1014 Reynolds Road parcel will be developed as parking areas for new production vehicle storage. The redevelopment of the 1014 Reynolds Road parcel will require the demolition and removal of the residual foundations, floor slabs, pavements, and utilities that were associated with a building formerly located on that parcel. The redevelopment will remove the blighted, vacant manufacturing building on the Property, and create new manufacturing and vehicle storage space for Spartan Motors as they continue to expand. Conceptual design drawings for the project are provided in Appendix D.

The total anticipated investment for the project is approximately \$6.64 million; creating 55 new full time manufacturing and quality engineering jobs in the City of Charlotte. The project will add significant tax base to the City of Charlotte, as well as stimulate commercial development and economic activity in the area serving Spartan Motors employees.

II. GENERAL DEFINITIONS AS USED IN THIS PLAN

All words or phrases not defined herein shall have the same meaning as such words and phrases included in Act 381.

III. BROWNFIELD PLAN

A. DESCRIPTION OF COSTS TO BE PAID WITH TAX INCREMENT REVENUES AND SUMMARY OF ELIGIBLE ACTIVITIES

Spartan Motors will be reimbursed for the costs of eligible non-environmental and environmental activities necessary to prepare the Property for redevelopment and the costs for preparing the Brownfield Plan and Work Plan for the project. The costs of eligible activities included in, and authorized by, this Plan will be

reimbursed with incremental local and school operating tax revenues generated by the Property after redevelopment and captured by the CBRA, subject to any limitations and conditions described in this Plan, approval of the Michigan Strategic Fund (MSF) for school operating tax capture, and the terms of a Reimbursement Agreement between Spartan Motors and the Authority (the "Reimbursement Agreement"). Administrative expenses of the CBRA will be reimbursed through capture of incremental local taxes. The CBRA will also capture local taxes for their Local Site Remediation Revolving Fund (LSRRF) to the extent allowed by the Act 381. As required by Act 381, the 1014 Reynolds Road parcel was added to the Plan after January 1, 2013, and therefore 3 mills of capture from incremental state school operating taxes attributed to that parcel will be remitted to the department of treasury for the State brownfield redevelopment fund.

No personal property taxes are projected to be captured by this Plan at this time, but if incremental personal property taxes are generated on the Property in the future, they may be captured.

The estimated total cost of eligible activities for reimbursement from tax increment revenues is \$972,550. The eligible activities are summarized in Table 1 in Appendix A.

The costs of non-environmental and environmental activities eligible for reimbursement are estimated and may increase or decrease depending on the nature and extent of unknown conditions encountered. The CBRA and Spartan Motors shall be governed by the terms of a Reimbursement Agreement. No costs of eligible activities will be qualified for reimbursement except to the extent permitted in accordance with the terms and conditions of the Reimbursement Agreement and Section 2 of Act 381 of 1994, as amended (MCL 125.2652). The Reimbursement Agreement and this Plan will dictate the total cost of eligible activities subject to payment. As long as the total cost limit described in this Plan is not exceeded, line item categories and costs of eligible activities may be adjusted by without Plan amendment after the date of this Plan, to the extent the adjustments do not violate the terms of Act 381.

B. ESTIMATE OF CAPTURED TAXABLE VALUE AND TAX INCREMENT REVENUES

The 2015 taxable value of the Property was \$55,640 and \$151,934 for 1014 and 1023 Reynolds Roads, respectively. The cumulative taxable value is \$207,574, which is the initial taxable value for this Plan. This value was based on the 2015 taxable values for the parcels. The anticipated taxable value at project completion is \$228,033 for the 1014 Reynolds Road parcel and \$2,061,937 for the 1023 Reynolds Road parcel, for a total cumulative taxable value at project completion for the Property of \$2,289,970. These values were provided by the City Assessor. The actual taxable value will be determined by the City Assessor upon completion of the redevelopment.

The CBRA will capture 100% the incremental local tax revenues generated from real property to reimburse Spartan Motors for the costs of eligible activities under this Plan and CBRA operating costs in accordance with the Reimbursement Agreement. The CBRA will capture 100% of the incremental school operating tax revenues generated from real property to reimburse the costs of eligible non-environmental and environmental activities pursuant to the Work Plan approved by the MSF. Estimated taxable values, tax increment revenues to be captured, impacts on taxing jurisdictions, and eligible activities reimbursement cash flows are presented in Table 2 (Appendix B). The actual annual incremental taxable value and captured tax increment revenue will be determined by the County and City of Charlotte. The actual increased taxable value of the land and all future taxable improvements on the Property may vary.

It is the intent of this Plan to provide for the proportional capture of all eligible tax increments in whatever amounts and in whatever years they become available until all eligible costs described in the Plan are paid or 30 years, whichever is shorter. If the MSF elects not to participate in this Project, the portion of capture related to their proportionate share will be assumed by, made whole by, and become the responsibility of the other taxing entities to the extent allowed by Act 381.

C. METHOD OF FINANCING PLAN COSTS AND DESCRIPTION OF ADVANCES BY THE MUNICIPALITY

Spartan Motors is ultimately responsible for financing the costs of eligible activities included in this Plan. Neither the CBRA nor the City of Charlotte will advance any funds to finance the eligible activities. All Plan financing commitments and activities and cost reimbursements authorized under this Plan shall be governed by the Reimbursement Agreement. The inclusion of eligible activities and estimates of costs to be reimbursed in this Plan is intended to authorize the CBRA to fund such reimbursements. The amount and source of any tax increment revenues that will be used for purposes authorized by this Plan, and the terms and conditions for such use and upon any reimbursement of the expenses permitted by the Plan, will be provided solely under the Reimbursement Agreement.

Reimbursements under the Reimbursement Agreement shall not exceed the cost of eligible activities and reimbursement limits described in this Plan, unless it is further amended.

D. MAXIMUM AMOUNT OF NOTE OR BONDED INDEBTEDNESS

Not applicable.

E. DURATION OF BROWNFIELD PLAN

The duration of this Brownfield Plan for the Property shall not exceed the shorter of reimbursement of all eligible costs, cumulatively not to exceed \$972,550, or 30 years tax capture after the first year of tax capture under this Plan. The date for beginning tax capture shall be 2017, unless otherwise amended by the CBRA.

F. ESTIMATED IMPACT OF TAX INCREMENT FINANCING ON REVENUES OF TAXING JURISDICTIONS

Incremental local and state tax revenues generated by the Spartan Motors Plant 12 New Building and Parking Lot Project will be captured by the CBRA until all incurred eligible brownfield redevelopment costs are reimbursed. The impact of the CBRA incremental tax capture on local taxing authorities is presented in Table 2 (Appendix B).

G. LEGAL DESCRIPTION, PROPERTY MAP, PROPERTY CHARACTERISTICS AND PERSONAL PROPERTY

The Property consists of two legal parcels of land at 1014 Reynolds Road (parcel identification number 200-045-600-151-00) and 1023 Reynolds Road (200-024-100-081-00). The 1014 Reynolds Road parcel consists of 5.35 acres of vacant land on the west side of Reynolds Road. The foundations, floor slabs, and pavements associated with a former building remain present on that parcel. The 1023 Reynolds Road parcel consists of 14.61 acres of land currently developed with a gravel-covered vehicle storage area on the northern portion and a 100,000 square-foot vacant building on the southern portion. A legal description of the Property and a map showing the locations and boundaries of the eligible parcels are provided in the Site Plan in Appendix C. No personal property taxes are projected to be captured by this Plan at this time, but if incremental personal property taxes are generated on the Property in the future, they may be captured.

H. ESTIMATES OF RESIDENTS AND DISPLACEMENT OF FAMILIES

No occupied residences are involved in the redevelopment, no persons reside at the Property, and no families or individuals will be displaced as a result of this development. Therefore, a demographic survey and information regarding housing in the community are not applicable and are not needed for this Plan.

I. PLAN FOR RELOCATION OF DISPLACED PERSONS

No persons will be displaced as a result of this development; therefore, a Plan for relocation of displaced persons is not applicable and is not needed for this Plan.

I. PROVISIONS FOR RELOCATION COSTS

No persons will be displaced as result of this development and no relocation costs will be incurred; therefore, provision for relocation costs is not applicable and is not needed for this Plan.

K. STRATEGY FOR COMPLIANCE WITH MICHIGAN'S RELOCATION ASSISTANCE LAW

No persons will be displaced as result of this development; therefore, no relocation assistance strategy is needed for this Plan.

L. DESCRIPTION OF THE PROPOSED USE OF LOCAL SITE REMEDIATION REVOLVING FUND (LSRRF)

The CBRA will capture incremental local tax revenues for their LSRRF as presented in Table 2. The CBRA will capture 5% of incremental local taxes per year until the eligible activities are reimbursed and then the maximum amount allowed by the act (up to 5 years of incremental capture after the completion of the reimbursement of eligible activities less the amount already captured).

M. OTHER MATERIAL THAT THE AUTHORITY OR GOVERNING BODY CONSIDERS PERTINENT

There is no other material that the CBRA or governing body considers pertinent at the time of the plan approval.

APPENDIX A

TABLE 1
ELIGIBLE ACTIVITIES COST SCHEDULE

Table 1 - Brownfield Eligible Activities Cost Summary Brownfield Plan #1 - Amendment #2 Spartan Motors Plant 12 and New Parking Lot Redevelopment Charlotte, Michigan

SME Project No: 073765.00 2/29/2016

ELIGIBLE ACTIVITIES	TOTAL ELIGIBLE COST	INCREMENTAL TAX CAPTURE				
ELIGIBLE NON-ENVIRONMENTAL ACTIVITIES(1)		LOCAL	STATE			
Demolition	\$ 255,000	\$ 141,066	\$ 113,934			
Site Preparation	\$ 542,000	\$ 299,834	\$ 242,166			
Infrastructure Improvements	\$ 15,000	\$ 8,298	\$ 6,702			
Subtotal Non-Environmental Activities	\$ 812,000	\$ 449,198	\$ 362,802			
Contingency (15%)	\$ 121,800	\$ 67,380	\$ 54,420			
Total Non-Environmental Activities	\$ 933,800	\$ 516,578	\$ 417,222			
ELIGIBLE ENVIRONMENTAL ACTIVITIES ⁽¹⁾		LOCAL	STATE			
Due Care Planning and Assessment	\$ 25,000	\$ 13,830	\$ 11,170			
Subtotal Environmental Activities	\$ 25,000	\$ 13,830	\$ 11,170			
Contingency (15%)	\$ 3,750	\$ 2,075	\$ 1,675			
Total Environmental Activities	\$ 28,750	\$ 15,905	\$ 12,845			
BROWNFIELD PLAN AND WORK PLAN ⁽¹⁾		LOCAL	STATE			
Brownfield Plan	\$ 4,000	\$ 4,000	\$ -			
Act 381 Work Plan	\$ 6,000	\$ 3,319	\$ 2,681			
Total Brownfield Plan and Work Plan	\$ 10,000	\$ 7,319	\$ 2,681			
TOTAL ELIGIBLE ACTIVITIES	\$ 972,550	\$ 539,802	\$ 432,748			

MILLAGES AVAILABLE FOR CAPTURE BY BRA ⁽²⁾	TOTAL	% TOTAL
State Millages	24.0000	44.68%
Local Millages	29.7190	55.32%
Total Millages	53.7190	100.00%

Notes:

⁽¹⁾ Cost estimates are based on engineering, contractor, or developer estimates or consultant experience.

⁽²⁾ See Table 2 for a breakdown of available local and state millages available for capture.

APPENDIX B

TABLE 2
SUMMARY OF TAX INCREMENT FINANCING AND REIMBURSEMENT OF ELIGIBLE ACTIVITIES

Table 2 - Impact to Taxing Jurisdictions Summary Brownfield Plan #1 - Amendment #2 Spartan Motors Plant 12 and New Parking Lot Redevelopment Charlotte, Michigan SME Project No: 073765.00 2/29/2016

		2017 (Y1)	2018 (Y2)	2019 (Y3)	2020 (Y4)	2021 (Y5)	2022 (Y6)	2023 (Y7)	2024 (Y8)	2025 (Y9)	2026 (Y10)	2027 (Y11)	2028 (Y12)	2029 (Y13)	2030 (Y14)	2031 (Y15)	
nitial Taxable Value - 1014 Reynolds Road	\$ 55,640																
nitial Taxable Value - 1023 Reynolds Road	\$ 151,934																
Estimated Taxable Value After Improvement - 1014 Reynolds Road	\$	228,033 \$	230,313 \$	232,616 \$	234,943 \$	237,292 \$	239,665 \$	242,062 \$	244,482 \$	246,927 \$	249,396 \$	251,890 \$	254,409 \$	256,953 \$	259,523 \$	262,118	
Estimated Taxable Value After Improvement - 1023 Reynolds Road	\$	2,061,937 \$	2,082,556 \$	2,103,382 \$	2,124,416 \$	2,145,660 \$	2,167,117 \$	2,188,788 \$	2,210,676 \$	2,232,782 \$	2,255,110 \$	2,277,661 \$	2,300,438 \$	2,323,442 \$	2,346,677 \$	2,370,143	
Estimated Total Taxable Value After Improvement ⁽¹⁾	9	2,289,970 \$	2,312,870 \$	2,335,999 \$	2,359,359 \$	2,382,953 \$	2,406,783 \$	2,430,851 \$	2,455,160 \$	2,479,712 \$	2,504,509 \$	2,529,554 \$	2,554,850 \$	2,580,399 \$	2,606,203 \$	2,632,265	
Estimated Total Incremental Taxable Value - 1014 Reynolds Road	9	172,393 \$	174,117 \$	175,858 \$	177,617 \$	179,393 \$	181,187 \$	182,999 \$	184,829 \$	186,677 \$	188,544 \$	190,429 \$	192,333 \$	194,256 \$	196,199 \$	198,161	
Estimated Total Incremental Taxable Value - 1023 Reynolds Road	9	1,910,003 \$	1,929,103 \$	1,948,394 \$	1,967,878 \$	1,987,557 \$	2,007,433 \$	2,027,507 \$	2,047,782 \$	2,068,260 \$	2,088,943 \$	2,109,832 \$	2,130,930 \$	2,152,239 \$	2,173,761 \$	2,195,499	
Estimated Total Incremental Taxable Value	9	2,082,396 \$	2,103,220 \$	2,124,252 \$	2,145,495 \$	2,166,950 \$	2,188,620 \$	2,210,506 \$	2,232,611 \$	2,254,937 \$	2,277,487 \$	2,300,261 \$	2,323,263 \$	2,346,495 \$	2,369,960 \$	2,393,660	
State Taxes - Millages								· · ·			<u> </u>	· · ·	<u> </u>		· · ·		
State Education Tax (SET)	6.0000	12,494 \$	12,619 \$	12,746 \$	12,873 \$	13,002 \$	13,132 \$	13,263 \$	13,396 \$	13,530 \$	13,665 \$	13,802 \$	13,940 \$	14,079 \$	14,220 \$	14,362	
School Operating	18.0000	37,483 \$	37.858 \$	38,237 \$	38,619 \$	39,005 \$	39,395 \$	39,789 \$	40,187 \$	40,589 \$	40,995 \$	41,405 \$	41,819 \$	42,237 \$	42,659 \$	43.086	TOTALS
Total State Millages Available for Capture by BRA	24.0000	49,977 \$	50,477 \$	50,983 \$	51,492 \$	52,007 \$	52,527 \$	53,052 \$	53,583 \$	54,119 \$	54,660 \$	55,207 \$	55,759 \$	56,316 \$	56,879 \$	57,448	
Total otato lililageo Avallable for ouptare by DITA	24.0000	γ 40,011 ψ	σο, τιι φ	σσ,σσσ ψ	01,40 2 ψ	02,007 	υ <u>τ,υτ</u> , ψ	σο,σσε ψ	σο,σσο ψ	0-1,110 ψ	υ-1,000 ψ	σο,Σσ. ψ	σο,του ψ	σο,στο ψ	σο,στο ψ	01,440	
Local Taxes - Millages (2015)																	
County Operating	9.0899	18,929 \$	19,118 \$	19,309 \$	19,502 \$	19,697 \$	19,894 \$	20,093 \$	20,294 \$	20,497 \$	20,702 \$	20,909 \$	21,118 \$	21,329 \$	21,543 \$	21,758	
					, ,					, ,		, ,					
City Operating	15.3513	31,967 \$	32,287 \$	32,610 \$	32,936 \$	33,265 \$	33,598 \$	33,934 \$	34,273 \$	34,616 \$	34,962 \$	35,312 \$	35,665 \$	36,022 \$	36,382 \$	36,746	
REC	0.5000	.,	1,052 \$	1,062 \$	1,073 \$	1,083 \$	1,094 \$	1,105 \$	1,116 \$	1,127 \$	1,139 \$	1,150 \$	1,162 \$	1,173 \$	1,185 \$	1,197	
Intermediate Schools	3.8778	-,	8,156 \$	8,237 \$	8,320 \$	8,403 \$	8,487 \$	8,572 \$	8,658 \$	8,744 \$	8,832 \$	8,920 \$	9,009 \$	9,099 \$	9,190 \$	9,282	
Library	0.9000 \$	1,874 \$	1,893 \$	1,912 \$	1,931 \$	1,950 \$	1,970 \$	1,989 \$	2,009 \$	2,029 \$	2,050 \$	2,070 \$	2,091 \$	2,112 \$	2,133 \$	2,154	
Total Local Millages Available for Capture by BRA	29.7190	61,886 \$	62,506 \$	63,130 \$	63,762 \$	64,398 \$	65,043 \$	65,693 \$	66,350 \$	67,013 \$	67,685 \$	68,361 \$	69,045 \$	69,735 \$	70,433 \$	71,137	
Total Available Tax Capture by BRA (Local + State Millages)	53.7190	111,863 \$	112,983 \$	114,113 \$	115,254 \$	116,405 \$	117,570 \$	118,745 \$	119,933 \$	121,132 \$	122,345 \$	123,568 \$	124,804 \$	126,051 \$	127,312 \$	128,585	
City administrative (local only - 10% of local taxes captured)	9	6,189 \$	6,251 \$	6,313 \$	6,376 \$	6.440 \$	6,504 \$	6,569 \$	6,635 \$	6,701 \$	6,769 \$	6,836 \$	6,905 \$	6,974 \$	7,043 \$	7,114	\$ 99,619
Local Site Remediation Revolving Fund (local only)		3,094 \$	3,125 \$	3,157 \$	3,188 \$	3,220 \$	3,252 \$	3,285 \$	3,318 \$	3,351 \$	13,927 \$	61,525 \$	62,140 \$	62,761 \$	63,390 \$	21,106	
		5 5,094 \$	522 \$	528 \$	533 \$	538 \$	544 \$	549 \$	554 \$	560 \$	- \$	- \$	- \$	- \$	- \$	21,100	φ 515,055
State Revolving Fund (3 mills on 1014 Reynolds Road only (4))	4	317 \$ 6 49,460 \$	49,955 \$	50,455 \$	50,959 \$	51,469 \$	51,983 \$	52,503 \$	53,029 \$	22,935 \$	Ψ_		<u> </u>	<u> </u>	- \$		\$ 432,748
Annual State Increment Capture by BRA for Reimbursement	1	, ,	, ,					, ,	, ,		•	- \$	•		•	-	
Annual Local Increment Capture by BRA for Reimbursement	3	52,603 \$	53,130 \$	53,660 \$	54,198 \$	54,738 \$	55,287 \$	55,839 \$	56,397 \$	56,961 \$	46,989 \$	- \$	- \$	- \$	- \$	-	\$ 539,802
Total Annual Increment Capture by BRA for Reimbursement ⁽²⁾	- 13	102,063 \$	103,085 \$	104,115 \$	105,157 \$	106,207 \$	107,270 \$	108,342 \$	109,426 \$	79,896 \$	46,989 \$	- \$	- \$	- \$	- \$	-	\$ 972,550
Non-Environmental Costs																	Non-Environmenta
State Tax Reimbursement	9	47,983 \$	48,463 \$	48,948 \$	49,437 \$	49,932 \$	50,430 \$	50,935 \$	51,445 \$	19,649 \$	- \$	- \$	- \$	- \$	- \$	-	\$ 417,222
Unreimbursed Non-Environmental Costs (State portion)	\$ 417,222	369.239 \$	320.776 \$	271.828 \$	222.391 \$	172.459 \$	122.029 \$	71.094 \$	19.649 \$	- \$	- \$	- \$	- \$	- \$	- \$	-	
Local Tax Reimbursement	, ,	51,032 \$	51,543 \$	52,057 \$	52,579 \$	53,103 \$	53,636 \$	54,171 \$	54,713 \$	55,260 \$	38,484 \$	- \$	- \$	- \$	- \$	_	\$ 516,578
Unreimbursed Non-Environmental Costs (Local portion)	\$ 516,578	6 465,546 \$	414,003 \$	361,946 \$	309,367 \$	256,264 \$	202,628 \$	148,457 \$	93,744 \$	38,484 \$	- \$	- \$	- \$	- \$	- \$	_	*,
Unreimbursed Non-Environmental Costs	\$ 933,800 \$	834,785 \$	734,779 \$	633,774 \$	531,758 \$	428,723 \$	324,657 \$	219,551 \$	113,393 \$	38,484 \$	- \$	- \$	- \$	- \$	- \$	-	\$ 933,800
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Environmental Costs																	Liiviioiiiioiitai
State Tax Reimbursement	\$	1,477 \$	1,492 \$	1,507 \$	1,522 \$	1,537 \$	1,553 \$	1,568 \$	1,584 \$	605 \$	- \$	- \$	- \$	- \$	- \$	-	\$ 12,845
Unreimbursed Environmental Costs (State portion)	\$ 12,845 \$	11,368 \$	9,876 \$	8,369 \$	6,847 \$	5,310 \$	3,757 \$	2,189 \$	605 \$	- \$	- \$	- \$	- \$	- \$	- \$	-	
Local Tax Reimbursement	\$	1,571 \$	1,587 \$	1,603 \$	1,619 \$	1,635 \$	1,651 \$	1,668 \$	1,684 \$	1,701 \$	1,186 \$	- \$	- \$	- \$	- \$	-	\$ 15,905
Unreimbursed Environmental Costs (Local portion)	\$ 15,905 \$	14,334 \$	12,747 \$	11,144 \$	9,525 \$	7,890 \$	6,239 \$	4,571 \$	2,887 \$	1,186 \$	- \$	- \$	- \$	- \$	- \$	-	
Unreimbursed Environmental Costs	\$ 28,750 \$	25,702 \$	22,623 \$	19,513 \$	16,372 \$	13,200 \$	9,996 \$	6,760 \$	3,492 \$	1,186 \$	- \$	- \$	- \$	- \$	- \$	-	\$ 28,750
		· · · · · · · · · · · · · · · · · · ·		·				·		·	·	•		·			Brownfield Plan and
Brownfield Plan and Act 381 Work Plan Costs																	Work Plan
State Tax Reimbursement	\$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	2,681 \$	- \$	- \$	- \$	- \$	- \$	-	\$ 2,681
Unreimbursed Environmental Costs (State portion)	\$ 2,681 \$	2,681 \$	2,681 \$	2,681 \$	2,681 \$	2,681 \$	2,681 \$	2,681 \$	2,681 \$	- \$	- \$	- \$	- \$	- \$	- \$	-	
Local Tax Reimbursement	\$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	7,319 \$	- \$	- \$	- \$	- \$	-	\$ 7,319
Unreimbursed Environmental Costs (Local portion)	\$ 7,319 \$	7,319 \$	7,319 \$	7,319 \$	7,319 \$	7,319 \$	7,319 \$	7,319 \$	7,319 \$	7,319 \$	- \$	- \$	- \$	- \$	- \$	-	
Unreimbursed Environmental Costs	\$ 10,000 \$	10,000 \$	10,000 \$	10,000 \$	10,000 \$	10,000 \$	10,000 \$	10,000 \$	10,000 \$	7,319 \$	- \$	- \$	- \$	- \$	- \$	-	\$ 10,000
Annual Daimhuraamant ta Davalanar		402.062 #	403 00F *	104 115 *	40E 4E7 *	406 207	407 270 *	400 242 *	100 426 *	70.006 \$	46.090 A		•	*	•		¢ 070 FF
Annual Reimbursement to Developer		102,063 \$	103,085 \$	104,115 \$	105,157 \$	106,207 \$	107,270 \$	108,342 \$	109,426 \$	79,896 \$	46,989 \$	- \$	- \$	- \$	- \$	-	\$ 972,550

Notes:

(1) Taxable value growth estimated at 1% per year after 2017.

(2) This projection does <u>not</u> include personal property tax due to the uncertainty of availability; however, if available, <u>personal property tax will be captured</u>.

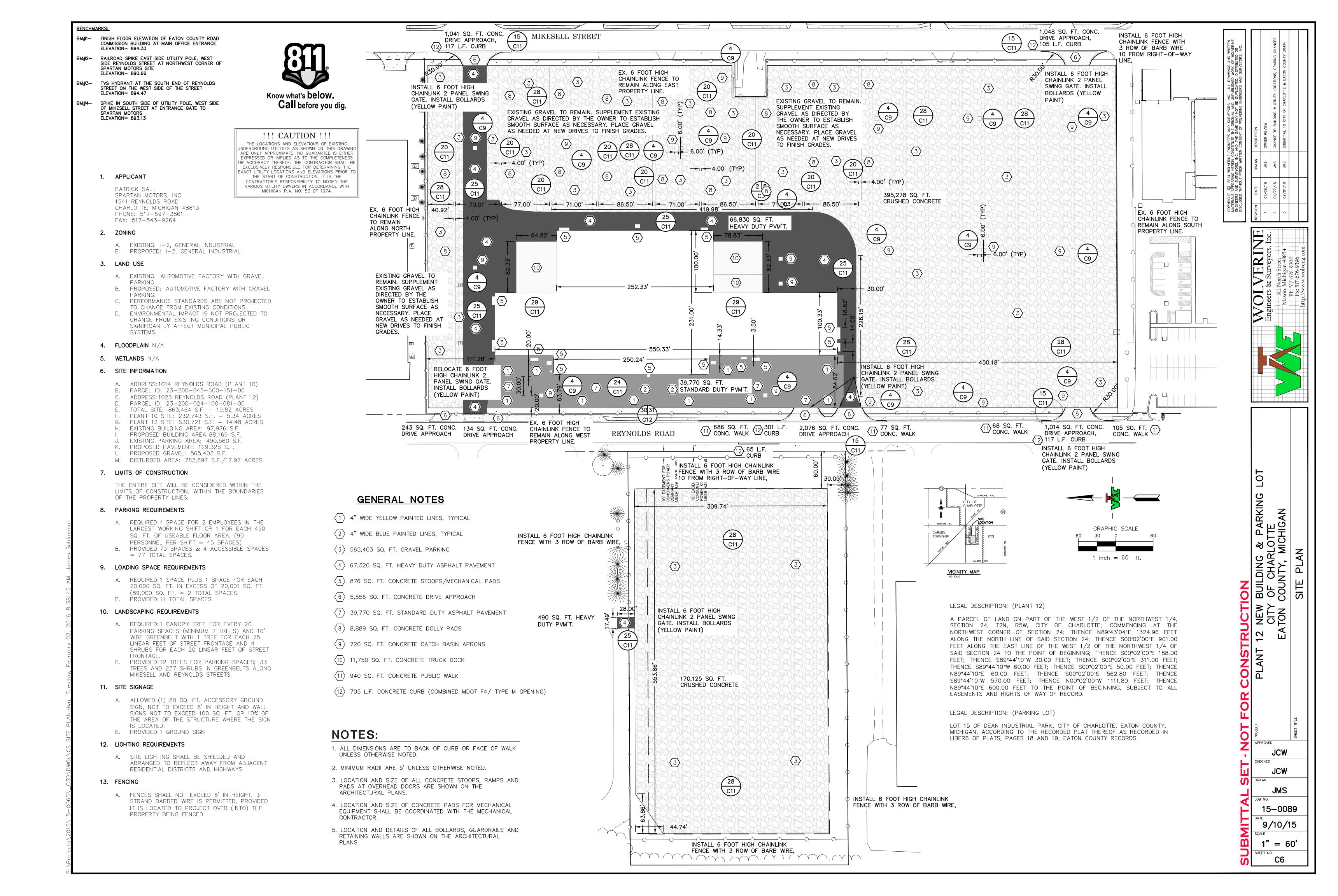
(2) This projection does <u>not</u> include personal property tax due to the uncertainty of availability; however, if available, <u>personal property tax will be captured</u>.

(3) This projection does <u>not</u> include personal property tax due to the uncertainty of availability; however, if available, <u>personal property tax will be captured</u>. (3) The maximum local portion of the LSRRF was estimated at \$313,839 based on 5 years of local capture after reimbursement of eligible activities. The BRA will capture 5% of local taxes to fund the LSRRF during the reimbursement period and then fund the remaining portion after the developer has been reimbursed for eligible investments.

⁽⁴⁾ The contribution for the State Revolving Fund will include 3 mills of the state tax capture for only the parcel newly introduced (1014 Reynolds Road) in this brownfield plan amendment.

APPENDIX C

LEGAL DESCRIPTIONS AND MAP OF THE ELIGIBLE PROPERTY DESCRIBED IN SECTION III(G) OF THIS PLAN



Parcel Number: 23200-	045-600-151-00	Jurisc	diction: CF	HARLOTT	E CITY		County: EATON		Prin	ted on		02/22/2016
Grantor	Grantee		Sale Price		Sale Date	Inst. Type	Terms of Sale		Liber & Page		ified	Prcnt Trans
1111 GROUP, L.L.C.	SPARTAN MOTORS	INC	6	00,000	09/14/2007	WD	ARMS-LENGTH	21	140/772			100.0
PPP GROUP INC	1111 GROUP, L.L	.C.	2	62,000	07/30/1999	LC	SELLER FINANCED	13	304/1035			100.0
SAXENA, SAROJINI	PPP GROUP INC			0	07/03/1996	LC	SELLER FINANCED	11	105/0291			100.0
Property Address		Class	: IND IMP		Zoning: 1	 /A Bui	lding Permit(s)		Date	Number	St	tatus
1014 REYNOLDS RD		Schoo	1: Charlott	e		Com	nmercial, Demolish	n 11	/13/2009	PB09070)6 Fi	inal
		P.R.E	. 0%			Add	lition	11	./02/1999	4907	Fi	inal
Owner's Name/Address		MAP #	: DONE COMP	LETE		Rem	nodel	07	//20/1999	4590	Fi	inal
SPARTAN MOTORS INC				2016 H	Est TCV Tent	ative Sig	jn	11	/21/1996	3623	Fi	inal
PLANT #10 1541 REYNOLDS RD		X Im	proved	Vacant	Land Va	lue Estim	ates for Land Tab	ole I-01.IND	PROPERTY			
CHARLOTTE MI 48813		Pul	blic				*	Factors *				
			provements rt Road		Descrip		ontage Depth Fr 350.00 665.32 1.0		Rate %Ad		n	Value 0
Tax Description			rt koad avel Road			BLE PER A	CRE 5.35	Acres 208	300 100			111,280
LOT 15. DEANS INDUSTRI CHARLOTTE 1986	AL PARK CITY OF	X Paved Road X Storm Sewer				* denotes lines that do not contribute to the total acreage calcul 350 Actual Front Feet, 5.35 Total Acres Total Est. Land Value =						
Comments/Influences		Sidewalk X Water										
FOR 2001 ADDED LOADING WELL, REMODEL, AND ADDITION. TOTAL OF \$105,133			X Sewer			Crushed R		1.20	1.48	170125	0	0
THIS IS THE FORMER GLO			ectric		, , ,	/CI16/YARI/CHALF/06'/29 11 /CI16/YARI/CHALF/06'/3 2				2030.0	0	0
		X Gas Curb Street Lights Standard Utilities Underground Utils.				/CI16/YARI/CHALF/06'/GATW20 770.				2.0	0	0
							L/2AVG/POLS	60.00	1.00	180.0	0	0
					/CI16	/YARI/OUT	L/2AVG/FLO3	1000.00	1.00	12.0	0	0
		To	pography of									
		Si	te									
		X Le										
		Lo	lling w									
		Hi	gh									
	The Manual Property of the Party of the Part		ndscaped									
			amp oded									
			nd									
Contract of the same			terfront									
		1 101	vine tland									
			ood Plain		Year	Lar Valu	1			oard of Review	Tribunal/ Other	
	NOV 4 2003	Who	When	What	2016	Tentativ				"		Tentative
					2015	55,64	10 0	55,6	540			55,6408
The Equalizer. Copyri					2014	74,90	0 0	74,9	900			74,9008
Licensed To: City of Charlotte, County of Eaton, Michigan												

^{***} Information herein deemed reliable but not guaranteed***

Printed on

	Desc. of Bldg/Section: Calculator Occupancy:					<<<<< Class:	7\	Calcu Quality: Excellent	ılator Cost Compu Percent Adj:		ons		>>>>
Right			C a m a + a +	ian Cast		- Class:	A	Quality: Excellent	reicent Adj:	+0			
Stories Above Std Stories Above Std Stories Above Std Stories Above Grad Average Sty Bight Stories Above Grad Average Sty Bight Charlester Stories Above Grad						Base Ra	ate fo	r Upper Floors = 0.	.00				
Average Sty Bight Omaity: Excellent Add: \$40 \$7/30ptil.00 Number of Stories Multiplier: 1.000 Number		High	Above Ave	. Ave	. X Low								
Reamt Nail Hight Heattly No Heating or Cooling New Heating Square Foot Cost for Upper Floors = 0.000 Year Built Perimeter Name Heating New Heating Square Foot Cost for Upper Floors = 0.000 Year Built Perimeter Name Heating New He						_	ed Squ	are Foot Cost for (Upper Floors = 0 .	00			
Dept. Table : 28 Effective Age Dept. Table : 1.000 Average Height per Story in Entire : 1.000 Eff. Age: Dept. Dept. Dept. : 0.00 Dept. Table : 1.000 Age: Effective Age Dept. Table : 1.000 A		~ 4							Numbo	∝ of	Ctorios Multi	in144	1 000
Dept. 7able 28	Bsmnt Wall Hght		_	_				ht ner Story. O					
Effective Age Physical Rocod: 100 Func. 8Good Func. 8G	Depr. Table : 2%		_	Cooling	U 등					iic pe			
Flysical 8Good: 100 Floron: SGood Economic 8Good Ec												-1	
Second S	1 -						_		-				
Year Built Remodeled Perimeter: Perimeter: Type: Reproduction/Replacement Cost = 0 Reproduction/Replacement Cost = 0 Phy.%Good/Abnr.Phy./Func./Econ./Overall Scood: 100/100/0 /0 /0 .0 Total Depreciated Cost = 0 Phy.%Good/Abnr.Phy./Func./Econ./Overall Scood: 100/100/0 /0 /0 .0 Total Depreciated Cost = 0 Phy.%Good/Abnr.Phy./Func./Econ./Overall Scood: 100/100/0 /0 /0 .0 Total Depreciated Cost = 0 Phy.%Good/Abnr.Phy./Func./Econ./Overall Scood: 100/100/0 /0 /0 .0 Total Depreciated Cost = 0 Phy.%Good/Abnr.Phy./Func./Econ./Overall Scood: 100/100/0 /0 /0 .0 Total Depreciated Cost = 0 Phy.%Good/Abnr.Phy./Func./Econ./Overall Scood: 100/100/0 /0 /0 .0 Total Depreciated Cost = 0 Phy.%Good/Abnr.Phy./Func./Econ./Overall Scood: 100/100/0 /0 /0 .0 Total Depreciated Cost = 0 Phy.%Good/Abnr.Phy./Func./Econ./Overall Scood: 100/100/0 /0 /0 .0 Total Depreciated Cost = 0 Phy.%Good/Abnr.Phy./Func./Econ./Overall Scood: 100/100/0 /0 /0 .0 Total Depreciated Cost = 0 Phy.%Good/Abnr.Phy./Func./Econ./Overall Scood: 100/100/0 /0 /0 .0 Total Depreciated Cost = 0 Phy.%Good/Abnr.Phy./Func./Econ./Overall Scood: 100/100/0 /0 /0 .0 Total Depreciated Cost = 0 Phy.%Good/Abnr.Phy./Func./Econ./Overall Scood: 100/100/0 /0 /0 .0 Total Depreciated Cost = 0 Phy.%Good/Abnr.Phy./Func./Econ./Eco						County	Multi	plier: 1.48, Final	Square Foot Cost	for	Upper Floors	= 0.	000
Year Built Remodeled Perimeter: Type: Overall Bldg Heat: Hot Water, Radiant Floor Eff.Age:0 Phy.%Good/Abnr.Phy./Func./Econ./Overall %Good: 100/100/0 /0 /0.0 Total Depreciated Cost = O Phy.%Good/Abnr.Phy./Func./Econ./Overall %Good: 100/100/0 /0 /0.0 Total Depreciated Cost = O Phy.%Good/Abnr.Phy./Func./Econ./Overall %Good: 100/100/0 /0 /0.0 Total Depreciated Cost = O Phy.%Good/Abnr.Phy./Func./Econ./Overall %Good: 100/100/0 /0 /0.0 Total Depreciated Cost = O Phy.%Good/Abnr.Phy./Func./Econ./Overall %Good: 100/100/0 /0 /0.0 Total Depreciated Cost = O Phy.%Good/Abnr.Phy./Func./Econ./Overall %Good: 100/100/0 /0 /0.0 Total Depreciated Cost = O Phy.%Good/Abnr.Phy./Func./Econ./Overall %Good: 100/100/0 /0 /0.0 Total Depreciated Cost = O Phy.%Good/Abnr.Phy./Func./Econ./Overall %Good: 100/100/0 /0 /0.0 Total Depreciated Cost = O Phy.%Good/Abnr.Phy./Func./Econ./Overall %Good: 100/100/0 /0 /0.0 Total Depreciated Cost = O Phy.%Good/Abnr.Phy./Func./Econ./Overall %Good: 100/100/0 /0 /0.0 Total Depreciated Cost = O Phy.%Good/Abnr.Phy./Func./Econ./Overall %Good: 100/100/0 /0 /0.0 Total Depreciated Cost = O Phy.%Good/Abnr.Phy./Func./Econ./Overall %Good: 100/100/0 /0 /0.0 Total Depreciated Cost = O Phy.%Good/Abnr.Phy./Func./Econ./Overall %Good: 100/100/0 /0 /0.0 Total Depreciated Cost = O Phy.%Good/Abnr.Phy./Func./Econ./Overall %Good: 100/100/0 /0 /0.0 Total Depreciated Cost = O Phy.%Good/Abnr.Phy./Func./Econ./Overall %Good: 100/100/0 /0 /0.0 Total Depreciated Cost = O Phy.%Good/Abnr.Phy./Func./Econ./Overall %Good: 100/100/0 /0 /0.0 Total Depreciated Cost = O Phy.%Good/Abnr.Phy./Func./Econ./Overall %Good: 100/100/0 /0 /0.0 Total Depreciated Cost = O Phy.%Good/Abnr.Phy./Func./Econ./Overall %Good: 100/100/0 /0 /0.0 Total Depreciated Cost = O Phy.%Good/Abnr.Phy./Func./Econ./Overall %Good: 100/100/0 /0 /0 /0 /0 /0 /0 /0 /0 /0 /0 /0 /0	Economic %Good		Basement	Info ***				- 0					
Reproduction/Replacement Cost = 0	Year Built					Total F	'loor	Area: U	Base Cost	New	of Upper Floo	rs =	= 0
Comments:	Remodeled								Reproduct	ion/F	Replacement Co	nst =	- O
Meight	Overall Bldg		or Padi	ont Floor		Eff.Age	e: 0	Phv.%Good/Abnr.Phv	-		-		
* Mezzanine Info * Area #1: Type #1: Area #2: Type #2: * Sprinkler Info * Area #2: Type: (1) Excavation/Site Prep: (2) Foundation: Footings (8) Flumbing: (2) Foundation: Footings (8) Flumbing: (3) Frame: (3) Frame: (4) Floor Structure: (5) Floor Cover: (10) Meating and Cooling: * Mezzanine Info * Area #1: Type #1: Area #1: Type #1: Area #1: Type #2: * Sprinkler Info * Area #1: Type #2: * Outlets: Fixtures: Outlets: Fixtures: Area #1: Area #1: Typical None Area #1: Area #1: Typical None Area #1:		neat. not wat	.er, naur	anc Fiooi		. , , ,		2					
Area #1:		- * M	Mezzanine	Info *									
Area #2: Type #2: * Sprinkler Info * Area: Type: (1) Excavation/Site Prep: (7) Interior: (2) Foundation: Footings (8) Plumbing: X Poured Conc. Brick/Stone Block Above Ave. Typical None Average Above Ave. Typical None Shower Stalls Toilets (3) Frame: Total Fixtures Shower Stalls Toilets (4) Floor Structure: (9) Sprinklers: (10) Heating and Cooling: * Sprinkler Info * Area: Type: (11) Electric and Lighting: (12) Flow Cond Lighting: (13) Fixtures: Fixtures: Average Average Average Average Nany Unfinished Typical Typical Typical Typical Typical Flow Conduit Rigid Conduit Armored Cable Non-Metalic Bus Duct (14) Floor Cover: (15) Floor Cover: (15) Floor Cover: (16) Heating and Cooling:	Comments:	Area #1:											
Type #2: Area: Type: (1) Excavation/Site Prep: (2) Foundation: Footings (3) Foundation: Footings (4) Floor Structure: (4) Floor Cover: (5) Floor Cover: (7) Interior: (7) Interior: (11) Electric and Lighting: (11) Electric and Lighting: (12) Foundation: Footings (8) Plumbing: (13) Average Above Ave. Average Many Average Many Unfinished Typical Typical Mone Water Heaters Wash Fountains Water Heaters Wash Fountains Water Softeners Water Heaters Water Hea													
* Sprinkler Info * Area: Type: (1) Excavation/Site Prep:													
Area: Type: (1) Excavation/Site Prep: (7) Interior: (8) Flumbing: X Poured Conc. Brick/Stone Block Above Ave. Typical None Total Fixtures Above Ave. Typical None None Average None None		Type #2:											
Area: Type: (1) Excavation/Site Prep: (7) Interior: (8) Flumbing: X Poured Conc. Brick/Stone Block Above Ave. Typical None Total Fixtures Above Ave. Typical None None Average None None		* 5	Sprinkler	Info *									
(1) Excavation/Site Prep: (7) Interior: (11) Electric and Lighting: (39) Miscellaneous: (2) Foundation: Footings (8) Plumbing: (11) Electric and Lighting: (39) Miscellaneous: (2) Foundation: Footings (8) Plumbing: (11) Electric and Lighting: (39) Miscellaneous: (3) Foured Conc. Brick/Stone Block Many Above Ave. Typical None Few Average Many Unfinished Typical			,611101	11110									
(2) Foundation: Footings (8) Plumbing: X Poured Conc. Brick/Stone Block Many Above Ave. Typical Few Average Many Many Many Many Many Unfinished Typical Typi		Type:											
Solution Block Many Above Ave. Typical Few None Few Average Many Average Many Unfinished Typical Total Fixtures Shower Stalls Toilets Toilets Shower Stalls Toilets Toilets Toilets Shower Stalls Toilets	(1) Excavation/Site Prep	p:	(7) Int	erior:				(11) Electric and	Lighting:	(39) Miscellaneo	us:	
Solution Block Many Above Ave. Typical Few None Few Average Many Average Many Unfinished Typical Total Fixtures Shower Stalls Toilets Toilets Shower Stalls Toilets Toilets Toilets Shower Stalls Toilets													
X Poured Conc. Brick/Stone Block Many Above Ave. Typical None Few Average Many Average Many Average Many Many Average Many Many Many Many Many Many Unfinished Typical	()							Outlets:	Fixtures:				
Total Fixtures Wash Bowls Wash Bowls 2-Piece Baths Shower Stalls Toilets Water Softeners (4) Floor Structure: (9) Sprinklers: (10) Heating and Cooling: Average Many Unfinished Typical Thompsoner Transformer Thickness Bsmnt Insul. (40) Floor Structure: (5) Floor Cover: (10) Heating and Cooling:	X Poured Conc. Brick/S	Stone Block											
Total Fixtures 3-Piece Baths 2-Piece Baths 2-Piece Baths Shower Stalls Toilets Wash Bowls Water Heaters Wash Fountains Water Softeners			Above Ave.		Typical	No	one		·				
2-Piece Baths Shower Stalls Toilets Water Heaters Wash Fountains Water Softeners Water Softeners (4) Floor Structure: (9) Sprinklers: (10) Heating and Cooling: Water Heaters Wash Fountains Water Softeners Water Softeners Flex Conduit Rigid Conduit Armored Cable Non-Metalic Bus Duct (13) Roof Structure: Slope=0 (13) Roof Structure: Slope=0			1 1					1 -	-				
Shower Stalls Toilets Wash Fountains Water Softeners (4) Floor Structure: (9) Sprinklers: (10) Heating and Cooling: Typical Typical Typical Flex Conduit Rigid Conduit Armored Cable Non-Metalic Bus Duct Transformer (13) Roof Structure: Slope=0 Typical Typical Typical Incandescent Fluorescent Mercury Sodium Vapor Transformer (10) Exterior Wall: (11) Roof Structure: Slope=0	(3) Frame:		1 1 -					Unfinished	Unfinished				
Toilets Water Softeners (4) Floor Structure: (9) Sprinklers: (10) Heating and Cooling: Flex Conduit Rigid Conduit Armored Cable Non-Metalic Bus Duct Fluorescent Mercury Sodium Vapor Transformer (13) Roof Structure: Slope=0 Flex Conduit Rigid Conduit Armored Cable Non-Metalic Bus Duct (13) Roof Structure: Slope=0						h Fountains		Typical	Typical				
Rigid Conduit Armored Cable Non-Metalic Bus Duct Transformer Thickness Bsmnt Insul. (4) Floor Structure: (9) Sprinklers: (10) Heating and Cooling:								Flex Conduit	Incandescent				
Non-Metalic Bus Duct Thickness Bsmnt Insul.			11011					Rigid Conduit	Fluorescent				
(9) Sprinklers: Bus Duct Transformer Thickness Bsmnt Insul. (13) Roof Structure: Slope=0 (10) Heating and Cooling:	(4) Floor Structure:									(40) Exterior Wall:			
(5) Floor Cover: (10) Heating and Cooling:			(0) 0						1 +		Thickness		Bsmnt Insul.
(5) Floor Cover: (10) Heating and Cooling:			(9) Spr	inkiers:									
(10) Heating and Cooling:	(5) Floor Cover:		-					(13) KOOI Structur	e: Siope=0				
		(10) He	ating and	Cooling:									
Gas Coal Hand rired			Gas		Fired								
Oil Stoker Boiler (14) Roof Cover:								(14) Roof Cover:					
(6) Ceiling:	(6) Ceiling:												

	1											
Grantor	Grantee		Sale Price	Sale Date	Inst. Type				Liber & Page		rified	Prcnt
1023 GROUP LLC	SPARTAN MOTORS	INC	1,502,698	11/29/2011	SD	FORCLO	OSURE		2362/117	1 SD		100.0
PHILLIPS PRODUCTS, INC	1023 GROUP LLC		2,050,000	07/27/2006	WD	ARMS-I	LENGTH		2054/102	3		100.0
GENERAL ALUMINUM PRODUCTS	PHILLIPS PRODUCT	rs, INC	4,700,000	11/02/2000	WD	ARMS-I	LENGTH		1375/105	5		100.0
Property Address		Class: I	ND IMP	Zoning: 1	N/A Bui	 ilding P	ermit(s)		Date	Number	s	tatus
1023 REYNOLDS RD		School:	Charlotte		Inc	dustrial	, Demolish	(02/08/201	L2 PB1200	07 F	inal
		P.R.E.	0%		Inc	dustrial	, Add/Alter	/Repa :	11/13/200	7 PB0703	50 F	inal
Owner's Name/Address		MAP #:			Inc	dustrial	, Add/Alter	/Repa :	10/29/200)7 PB0702	55 F	inal
SPARTAN MOTORS INC			2016 E	st TCV Tent			, Add/Alter	-	08/15/200		33 F	inal
1541 REYNOLDS RD CHARLOTTE MI 48813		X Impro					r Land Table					
CHARLOTTE MI 40013		Publi					* F	actors *				
		1	vements		tion Fr BLE PER A		Depth Fro				on	Value 303,867
Tax Description		1 1 -	koad 1 Road				14.61 Tota			Est. Land	Value =	303,867
COM 901 FT S OF NE COR OF S 188 FT, W 30 FT, S 311 50 FT, E 60 FT, S 562.8 FT 1111.8 FT, E 600 FT TO BEG R5W, CITY OF CHARLOTTE 198 RECORDED ON L401 P57 HAS CITY IN L2066 P1025 IN 200 984 Comments/Influences ADDED FROM EXPIRED IFT IN	Stand	Sewer alk	/CI16 /CI16 /CI16 /CI16	4in Ren. /YARI/PAV /YARI/PAV /YARI/PAV /YARI/PAV /YARI/PAV	7/2A 7/22A 7/22A 7/2A		4.21 1.75 0.40 0.40 1.75 0.40	1.44 1.00 1.00 1.00 1.00	11750 39770.0 39770.0 39770.0 66830.0 267320.0	0 0 0 0 0	0 0 0 0 0	
		Topog Site X Level Rolli Low High Lands Swamp Woode Pond Water Ravin Wetla	raphy of ng caped d front	Year	Lar Valı		Building Value	Asse	ssed alue	Board of Review		.
		Who	When What	2016	Valı Tentativ		Value Tentative	V. Tenta		Keview	Othe	r Value Tentative
	4		0/2015 INSPECTE		151,93	-	0		,934			151,9349
The Equalizer. Copyright		1.00 11/1	J, LOID INDIDOIE	2014	204,52		0		,526			204,5269
Licensed To: City of Charl			1-0-1	_01,02		9	201	, 525		1		

^{***} Information herein deemed reliable but not guaranteed***

Class: S

Floor Area: 87,200

Bsmnt Wall Hght

Effective Age

Economic %Good

Stories Above Grd: 1

Depr. Table : 3%

Physical %Good: 100

Func. %Good : 100

Year Built

Remodeled

26 Overall Bldg

(1) Excavation/Site Prep:

Height

(2) Foundation:

X Steel, Class S

(5) Floor Cover:

(6) Ceiling:

(4) Floor Structure:

X Concrete, On Ground

X Poured Conc.

X Class S

(3) Frame:

Comments:

Average Sty Hght: 26

Gross Bldg Area: 87,200

Calculator Occupancy: Industrial, Light Manufacturing

Construction Cost

Heat#1: Space Heaters, Radiant

Heat: Hot Water, Radiant Floor

Ave. SqFt/Story: 87200

Ave. Perimeter

Has Elevators:

Area:

Type:

Perimeter:

Area #1:

Type #1:

Area #2:

Type #2:

Footings

Brick/Stone

Area: 80000 Type: Average

Block

Heat#2: Package Heating & Cooling

*** Basement Info ***

* Mezzanine Info *

* Sprinkler Info *

(7) Interior:

(8) Plumbing:

Toilets

(9) Sprinklers:

X Gas

Oil

Above Ave.

Total Fixtures

3-Piece Baths

2-Piece Baths

Shower Stalls

Coal

Stoker

X Radiant Heat, Gas, Suspended

X Package Heating/Cooling, Short Ducts

Many

Above Ave. | X Ave.

02/22/2016 Printed on <<<<< Calculator Cost Computations >>>>> Class: S Quality: Average Percent Adj: +0 Base Rate for Upper Floors = 30.90 (10) Heating system: Space Heaters, Radiant Cost/SqFt: 0.30 82% ** ** Calculator Cost Data ** ** (10) Heating system: Package Heating & Cooling Cost/SqFt: 5.25 Quality: Average Adj: %+0 \$/SqFt:0.00 Combined Heating System adjustment: 0.67 100% Adjusted Square Foot Cost for Upper Floors = 31.57 1 Stories Number of Stories Multiplier: 1.000 Average Height per Story: 26 Height per Story Multiplier: 1.280 Ave. Floor Area: 87,200 Perimeter: 0 Perim. Multiplier: 1.000 Refined Square Foot Cost for Upper Floors: 40.40 County Multiplier: 1.44, Final Square Foot Cost for Upper Floors = 58.182 Total Floor Area: 87,200 Base Cost New of Upper Floors = 5,073,510 80,000 Sq.Ft. of Sprinklers @ 1.71, County Mult.:1.44 Cost New = 196,992 Reproduction/Replacement Cost = 5,270,502 Eff.Age: 0 Phy.%Good/Abnr.Phy./Func./Econ./Overall %Good: 100/100/100/0 /0.0 Total Depreciated Cost = 0 Rate Ouantity Cntv Arch %Good Unit in Place Items Depr.Cost (11) Electric and Lighting: (39) Miscellaneous: X Frame, Industrials, Manufacturing X Typical, Industrials, Manufacturi Outlets: Fixtures: Average Few Few Typical None Average Average Urinals Many Manv Wash Bowls Unfinished Unfinished Water Heaters Typical Typical Wash Fountains Flex Conduit Incandescent Water Softeners Rigid Conduit Fluorescent Armored Cable Mercury (40) Exterior Wall: Non-Metalic Sodium Vapor Thickness Bsmnt Insul. Bus Duct Transformer (13) Roof Structure: Slope=0 X Open Steel System for Corrugated (10) Heating and Cooling: Hand Fired Boiler

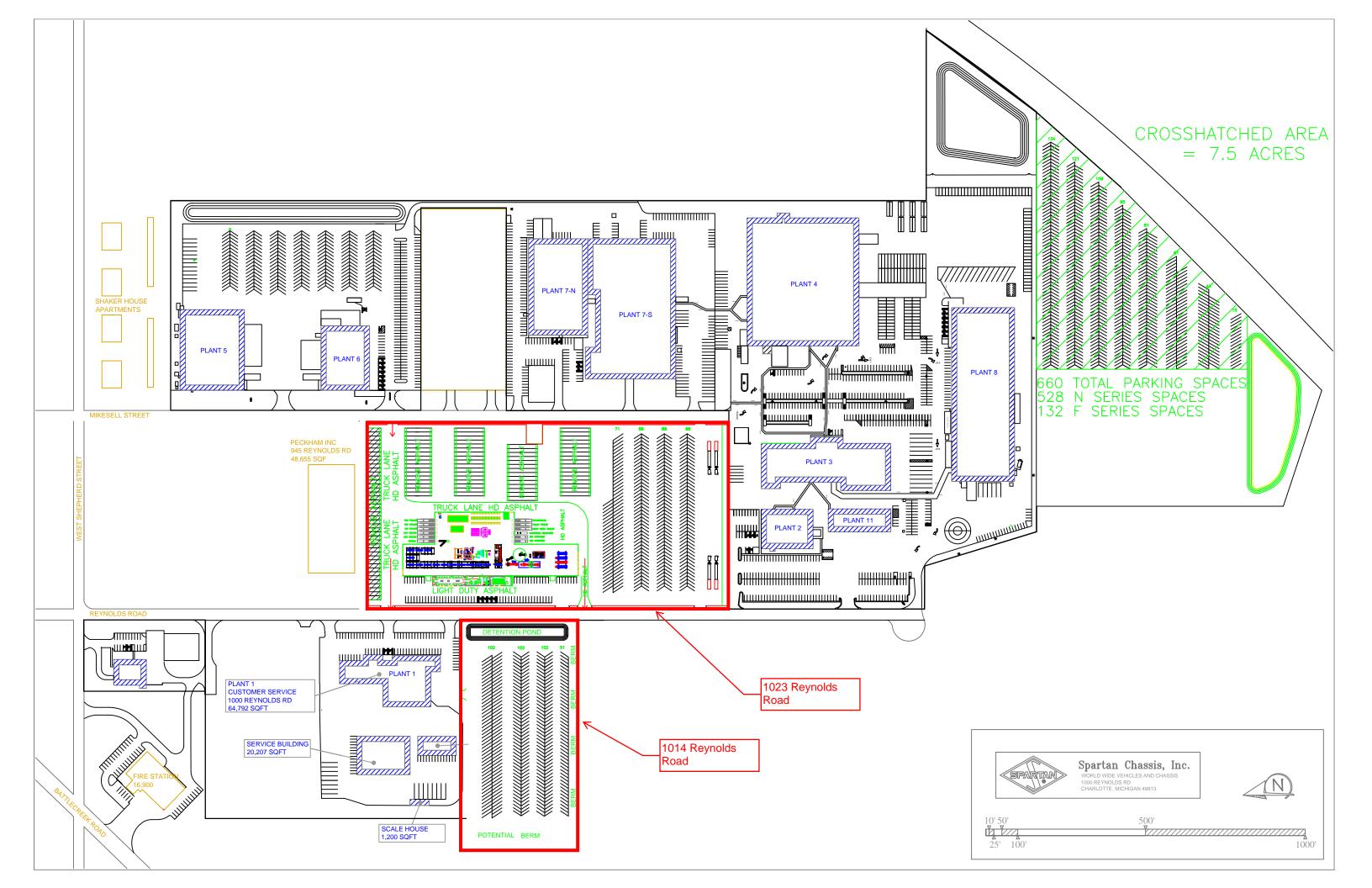
(14) Roof Cover:

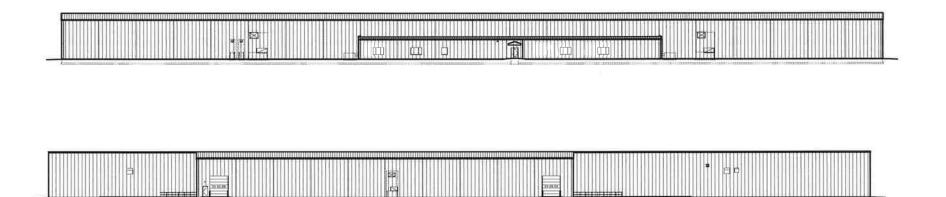
X Alum./Steel Corrugated or Crimped

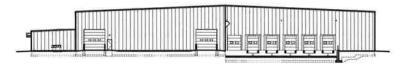
^{***} Information herein deemed reliable but not guaranteed***

APPENDIX D

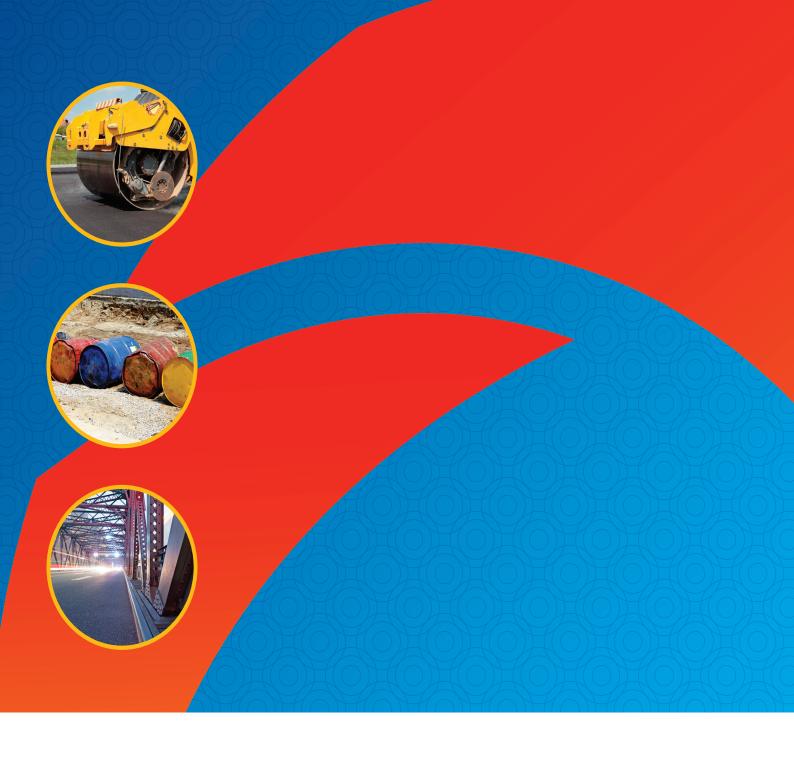
PROJECT DRAWINGS











Passionate People Building and Revitalizing our World

