

Memo

To: City Council
From: Bryan Myrkle, Community Development Director
Date: February 5, 2016
Re: MDOT Contract No. 2016-0151

Two summers ago, the City of Charlotte constructed 10 new rental T-Hangars at Fitch H. Beach Municipal Airport.

The city paid for this project up-front, and is being reimbursed 90% of the cost by MDOT over a period of four years.

This new contract with MDOT specifies the terms under which we will receive the second reimbursement payment. The terms are unchanged from the last agreement and payment, but due to the way funds are allocated to local airports, each reimbursement payment is handled by the Bureau of Aeronautics as a totally separate project requiring its own contract and associated paperwork.

The amount of this second reimbursement will be \$140,538.00.

Like all of our contracts with the Bureau, you must also approve a resolution specifically naming the people authorized to sign it.