



MEMORANDUM

TO: Mayor Burch and City Council Members

FROM: Gregg Guetschow, City Manager

SUBJECT: City Manager's Report

DATE: August 21, 2015

Charlotte Plaza. When site plan revisions were approved for the Charlotte Plaza that permitted the construction of O'Reilly's, the Planning Commission imposed requirements that the parking lot and the sign be upgraded and stipulated that \$30,000 be held in escrow by the City to insure the work was done. Those improvements have now been made and we will be releasing the escrow amount. I do not believe that the repairs to the parking lot will prove to have been sufficient to allow for it to remain in good condition for very long. Nevertheless, it is my opinion that they have met the conditions the Planning Commission established.

Project Rising Tide. We were contacted this week about becoming one of the pilot communities for an initiative of the Governor called Project Rising Tide. Through this program, assistance will be offered through MEDC, MSHDA, and the Talent Investment Agency to at-risk communities to build a successful economic framework. This appears to be a further extension of the Redevelopment Ready Communities program that we have explore in conjunction with our downtown revitalization efforts. We will provide additional information as it becomes available.